OPERATING BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 11/8/15
CONTACT DEPARTMENT(S): Development Services
FUND: General

SUBJECT: Approve an ordinance waiving permitting and development fees and certain requirements and reimbursing certain fees and costs required to address damage resulting from the flooding events that occurred beginning October 30, 2015; and declaring an emergency.

ESTIMATED CURRENT YEAR IMPACT:

Estimated Unrealized Revenue:

391,548	Waiving Development and Permit Fees
391,548	Total Estimated Unrealized Revenue

FIVE-YEAR ESTIMATED IMPACT:

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Estimated Unrealized Revenue	391,548	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This ordinance is not amending the Operating Budget of any department. This action details the estimated unrealized revenue resulting from this ordinance to address damage resulting from the flooding events that occurred during the week of October 30, 2015.

This item waives and reimburses permitting and development fees for damages resulting from the flood disaster. The unrealized revenue from the Development Services Department (DSD) is estimated at $391,548. This estimate is based on 402 homes with flood water damages and an average of $974 in permit and related fees per home. The breakdown for the $974 per home is as follows:

- Building permit: $200
- Electric permit: $170
- Plumbing permit: $160
- Mechanical permit: $65
- Plan review fee: $342
- Technology surcharge (4% of each permit/fee): $37

The estimated permitting and development fees to address damage resulting from the week of October 30 flooding event were not anticipated and are not included in the FY 2015-16 Approved Budget. Therefore, the waiver of these fees represents unrealized revenue and does not impact the FY 2016 budgeted revenue. The unrealized revenue is solely an estimate based on this ordinance and subject to adjustment as additional information becomes available. This estimate will be monitored and updates will be provided to Council.