



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, JUNE 18, 2015

Board of Directors:
 Steve Adler, President
 Kathie Tovo, Vice President
 Ora Houston, Director
 Delia Garza, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Don Zimmerman, Director
 Leslie Pool, Director
 Ellen Troxclair, Director
 Sheri Gallo, Director
 Marc A. Ott, General Manager
 Jannette Goodall, Secretary
 Elizabeth A. Spencer, Treasurer
 Karen Kennard, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, June 18, 2015, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 4:33 p.m.

AHFC1. Approve the minutes of the February 12, 2015, April 2, 2015 and April 23, 2015 Board meetings of the Austin Housing Finance Corporation.

The minutes for the Austin Housing Finance Corporation meetings of February 12, 2015, April 2, 2015 and April 23, 2015 were approved on Board Member Kitchen's motion, Board Member Renteria's second on a 10-0 vote. Board Member Pool was off the dais; upon her return to the dais requested the record show her in support of the motion.

AHFC 2. Approve an inducement resolution for private activity bond financing to be submitted to the Texas Bond Review Board for an allocation of up to \$25 million in private activity volume cap multi-family non-recourse bonds for the development of the ALDRICH 51 APARTMENTS, to be located on the west side of Aldrich Street between Barbara Jordan Boulevard and East 51st Street, by the bond financing applicant, Austin DMA Housing II, LLC, or its affiliate, and set a public hearing in accordance with the Tax Equity and Financial Responsibility Act. (Suggested date and time: August 6, 2015 at 3:00 p.m., Austin City Hall, 301 W. 2nd Street, Austin, TX.)

Resolution No. 20150618-AHFC002 was approved on Board Member Casar's motion, Vice President Tovo's second on an 8-1 vote. Board Member Zimmerman voted nay. Board Member Troxclair was off the dais. Board Member Pool was off the dais; upon her return to the dais requested the record show her in support of the motion.

President Adler adjourned the meeting at 4:39 p.m. without objection.

The minutes were approved on this the 15th day of October 2015 on Board Member Pool's motion, Board Member Renteria's second on a 9-1 vote. Board Member Zimmerman voted nay. Board Member Kitchen was off the dais.