



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

TUESDAY, SEPTEMBER 8, 2015

Board of Directors:
 Steve Adler, President
 Kathie Tovo, Vice President
 Ora Houston, Director
 Delia Garza, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Don Zimmerman, Director
 Leslie Pool, Director
 Ellen Troxclair, Director
 Sheri Gallo, Director
 Marc A. Ott, General Manager
 Jannette Goodall, Secretary
 Elizabeth A. Spencer, Treasurer
 Karen Kennard, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, September 10, 2015 in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 4:35 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

AHFC1. Approve a resolution adopting the Fiscal Year 2015-2016 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$7,125,572 and the Housing Assistance Fund Budget in the amount of \$350,000 for a total budget of \$7,475,572; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2015-2016; and establishing administrative approval limits for the general manager.

Resolution No. 20150908-AHFC001 was approved on Director Pool's motion, Director Renteria's second on a 10-1 vote. Director Zimmerman voted nay.

AHFC2. Approve a resolution adopting the AUSTIN HOUSING FINANCE CORPORATION Capital Budget for Fiscal Year 2015-2016 in the amount of \$10,000,000, beginning on October 1, 2015 and ending on September 30, 2016.

Resolution No. 20150908-AHFC002 was approved on Director Pool's motion, Director Renteria's second on a 10-1 vote. Director Zimmerman voted nay.

President Adler adjourned the meeting at 4:38 p.m. without objection.

The minutes were approved on this the 15th day of October 2015 on Board Member Pool's motion, Board Member Renteria's second on a 9-1 vote. Board Member Zimmerman voted nay. Board Member Kitchen was off the dais.