

EXHIBIT A

Estancia Hill Country Public Improvement District Annual Service Plan Update For January 1, 2016 – December 31, 2016

Introduction

The Estancia Hill Country Public Improvement District was created on June 6, 2013, to provide a financing mechanism through the apportionment, levying, and collection of PID assessments for the construction, ownership, and maintenance of certain improvements to support the planned community and for the issuance of bonds to finance certain improvements.

The Estancia Hill Country project (approximately 600 acres) is located in southern Travis County west of IH 35 South approximately eight tenths of a mile south of the intersection of IH 35 South and Onion Creek Parkway. This area is currently in the city's limited purpose jurisdiction. This area is currently under development and the developer's plans for this site include a mixed-use project with residential and commercial land uses.

The subdivision of the original parcels has not yet begun.

Assessment Update

This document provides an update to the Service and Assessment Plan (SAP) approved by Council on June 20, 2013. The 2016 assessment will be used to make bond principal and interest payments (\$1,346,625), owner reimbursements (\$343,375), estimated administrative costs (\$26,010), and increase prepayment and delinquency reserves (\$50,360).

City of Austin
Estancia Hill Country Public Improvement District (PID)
2016 Proposed Budget

| | | | |
|--------------------------------|-----------------|-----------|---------------------|
| Beginning Balance | | \$ | - |
| Revenue | | | |
| Assessment Revenue | \$ 1,766,370.00 | | |
| Total Revenue | | \$ | 1,766,370.00 |
| Expenditures | | | |
| Initial IA #1 Bond | | | |
| Principal | \$ 660,000.00 | | |
| Interest | 686,625.00 | | |
| Owner Reimbursement | | | |
| Principal | 70,000.00 | | |
| Interest | 273,375.00 | | |
| Administrative Expenses | 26,010.00 | | |
| Total Expenditures | | \$ | 1,716,010.00 |
| Reserves | | | |
| Prepayment Reserve | 12,590.00 | | |
| Delinquency Reserve | 37,770.00 | | |
| Total Reserves | | \$ | 50,360.00 |
| Ending Balance | | \$ | - |