

ORDINANCE NO.

AN ORDINANCE SETTING THE CALENDAR YEAR 2016 ASSESSMENT FOR THE INDIAN HILLS PUBLIC IMPROVEMENT DISTRICT AND APPROVING A PROPOSED CALENDAR YEAR 2016 ASSESSMENT ROLL FOR THE DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that:

- (A) Chapter 372 of the Texas Local Government Code authorizes the creation of the Indian Hills Public Improvement District (District).
- (B) On August 26, 2010, the City Council passed a resolution, which approved the creation of the District in accordance with its findings.
- (C) The Council finds that the proposed assessment roll attached as Exhibit A, and incorporated in this ordinance, is necessary to fund debt service payments on debt issued to enhance the District.

PART 2. The Indian Hills Public Improvement District assessment for calendar year 2016 is based on each parcel owners pro rata share of the assessable acres.

PART 3. The Council directs that the proposed assessment roll attached as Exhibit A be filed with the City Clerk.

PART 4. The City Council approves the attached Exhibit A as the proposed calendar year 2016 assessment roll for the District.

PART 5. The provisions of this ordinance are severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

