

# CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

11/19/2015

CONTACT DEPARTMENT(S):

Austin Transportation Department

**SUBJECT:** Approve a resolution authorizing the negotiation and execution of an Advance Funding Agreement between the City and the Texas Department of Transportation in the amount not to exceed of \$9,200,000 for intersection improvements to the I-35 Southbound Frontage Road at 51st Street Intersection and Ramp Reconfiguration Project.

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Austin Transportation Department</b>
Project Name:	IH35 at 51st Street Intersection and Ramp Reconfigurat
Funding Source:	FY2015-16 Capital Budget
Fund/Dept/Unit:	<b>8112-2507-A012</b>

Current Appropriation:	9,200,000
Unencumbered Balance:	0
Amount of This Action:	<u>9,200,000</u>
Remaining Balance:	<b>0</b>

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.