

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

11/19/15
Austin Energy

SUBJECT: Authorize negotiation and execution of a 24-month contract with MASTEC NORTH AMERICA INC., or one of the other qualified offerors to Request for Proposal GAL0022, for underground transmission and distribution electrical construction services in an amount not to exceed \$20,000,000, with four 12-month extension options in an amount not to exceed \$10,000,000 per extension option, for a total contract amount not to exceed \$60,000,000.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Underground Trans and Dist Services
Fund/Dept/Unit:	3250-1107-3101
Funding Source:	25% Current Revenues 75% Commercial Paper
Current Appropriation	25,323,840
Unencumbered Balance	25,323,840
Amount of This Action	<u>(8,333,333)</u>
Estimated Available	<u>16,990,507</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$8,333,333 is available in the Fiscal Year 2015-2016 Capital Budget of Austin Energy. Funding for the remaining 16 months of the original contract period and extension options is contingent upon available funding in future budgets.