

TRAVIS COUNTY, TEXAS
RESOLUTION FOR TAX-EXEMPT BOND DEVELOPMENT

WHEREAS, The Terrace at Walnut Creek, Ltd., a to-be-formed Texas limited partnership (the "Applicant"), has proposed an approximately 322-unit affordable rental housing development to be named The Terrace at Walnut Creek (the "Development"), to be located near Old Manor Road and US Hwy 290, Austin, Travis County, Texas (the "County"); and

WHEREAS, the Applicant has advised the County that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2015 Housing Tax Credits for the Development (the "Application"); and

WHEREAS, it is necessary that the Commissioners Court provide a resolution of no objection as required by the TDHCA 2015 Housing Tax Credit Qualified Allocation Plan for the Development;

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF TRAVIS COUNTY, TEXAS, THAT:

SECTION 1. In accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §10.204(4), it is hereby found that:

- (i) Notice of the proposed Development has been provided to the County in accordance with Texas Government Code, §2306.67071(a);
- (ii) The County has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and
- (iii) The County held a hearing on September 15, 2015 at which public comment could have been made on the proposed Development in accordance with Texas Government Code, §2306.67071(b); and
- (iv) After due consideration of the information provided by the Applicant and public comment, the County does not object to the proposed Application or Development.

SECTION 2. As provided in 10 Texas Administrative Code §11.3(d) and §11.4(c)(1), it is hereby acknowledged that the Applicant has informed the County that the proposed Development is located in a census tract that has more than 20% Housing Tax Credit Units per total households in the census tract.

SECTION 3. The County hereby supports the proposed Development, and confirms that the Commissioners Court of the County has voted specifically to approve the construction of the Development and to authorize an allocation of Housing Tax Credits for the Development.

SECTION 4. For and on behalf of the County and the Travis County Housing Finance Corporation, Sarah Eckhardt, County Judge is hereby authorized, empowered, and directed to certify these resolutions to TDHCA.

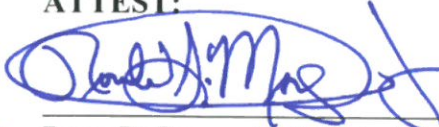
[Signature page follows.]

PASSED AND APPROVED this 15th day of September, 2015.



Sarah Eckhardt, County Judge

ATTEST:



Dana DeBeauvoir, County Clerk

Ronald S. Morgan, Jr.

Chief Deputy County Clerk

