**ORDINANCE NO.**

**AN ORDINANCE CREATING HOMESTEAD PRESERVATION DISTRICT B.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Findings:

(A) The Council adopts this ordinance under the authority of Chapter 373A of the Texas Local Government Code to promote and expand the ownership and rental of affordable housing and to prevent the involuntary loss of homesteads by existing homeowners and renters in the City.

(B) The homestead preservation district that Council designates in this ordinance meets the eligibility criteria in Section 373A.052 of the Texas Local Government Code.

**PART 2.** The City Council creates Homestead Preservation District B consisting of Census Tracts 23.04, 23.12, 23.14, 23.15, 23.16, 23.17, and 23.18, as depicted on the map attached to this ordinance as Exhibit A. The district has all of the powers of a homestead preservation district under Chapter 373A of the Texas Local Government Code.

**PART 3**. This ordinance takes effect on _____, 2015.

DRAFT

**PASSED AND APPROVED**

§
§
_____, 2015 § _____
Steve Adler
Mayor

**APPROVED:** _____ **ATTEST:** _____

Anne L. Morgan
Interim City Attorney

Jannette S. Goodall
City Clerk