A U S T I N C I T Y C O U N C I L A G E N D A						
Recommendation for Council Action						
Austin City Council		Item ID	51230	Agenda Number		94.
Meeting Date:	11/19/2015		Dep	artment:	Neighborl Developm	hood and Community nent
Conduct a public hea located north of the C Bluestein Boulevard,	Colorado River, e	ast of Springe the north unt	dale Road and	l Airport Boule 25 Drive. Relate	vard, continu	uing east just beyond Ed
			Fiscal Not			
There is no unanticip	ated fiscal impac	t. A fiscal not				
Purchasing Language:						
Prior Council Action:	 Resolution No. 20130627-72: The City Manager was directed to analyze the impacts of HB 3350 and present a legal and fiscal analysis, potential boundaries and included property classes along with necessary Code amendments in order to align current City Code with state law so that homestead preservation districts could be created as soon as possible. Resolution No. 20140213-044: City Council approved a resolution directing the City Manager to develop a financing and funding strategy for five districts identified as meeting the criteria for establishing HPD's. The strategy was expected to include the following: A market study to project future property values and related tax increment, Consideration and projection of value capture and/or other funding tools, Development of criteria for determining whether land is unproductive, underdeveloped, or blighted, and, An inventory of public land and its intended use in each proposed district. Resolution No. 20150604-051: The City Manager was directed to proceed with establishing Homestead Preservation Districts in the areas designated as District B, District C, and District D as referenced in the attached Exhibit A. This process shall include holding public information meetings in each proposed Homestead Preservation District and presenting a draft ordinance to the Housing and Community Development Committee. 					
For More Information: Council Committee,	Betsy Spencer, NHCD Director, 512-974-3182; Jessi Koch, Planner Senior, Neighborhood Housing and Community Development, (512)974-3184.					
Boards and Commission Action:	No action requested					
MBE / WBE:						
Related Items:						

Additional Backup Information

This ordinance will establish a Homestead Preservation District (HPD) under Texas Local Government Code Chapter 373A with the boundaries set by the attached map. This area will be referred to as HPD C.

The first Austin HPD (A) was established in 2007. In 2013, in response to City Council direction, staff identified and recommended three additional areas eligible for HPD designation. These three areas are referred to as HPD B, HPD C, and HPD D.

Following the close of the Public Hearing staff will bring this item back to Council for Consideration on December 17, 2015.