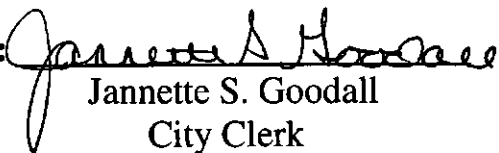


**RESOLUTION NO. 20151119-028**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The Whisper Valley Public Improvement District Service Plan and Budget for 2016, attached as Exhibit A, are hereby approved.

**ADOPTED:** November 19, 2015

**ATTEST:**   
Jannette S. Goodall  
City Clerk

## **Exhibit A**

### **Whisper Valley Public Improvement District Annual Service Plan Update For January 1, 2016 – December 31, 2016**

#### **Introduction**

The Whisper Valley Public Improvement District was created on August 26, 2010 for the purpose of financing the basic infrastructure that will support the planned community. Planned improvements include roadways (Braker Lane extension), water and wastewater lines, and a wastewater treatment plant.

The PID is located in the limited purpose annexed jurisdiction of the City of Austin, Texas, within Travis County, Texas. This master planned development contains approximately 2,065 acres, of which approximately 1,429 is planned to be developed as Assessed Property.

At completion, the PID is expected to consist of approximately 2,848 detached single family residential units, 1,990 attached single family residential units, 2,668 multifamily units, 217.3 acres of commercial, and 38 acres of mixed use development, as well as parks, entry monuments, and associated rights-of-way, landscaping, infrastructure necessary to provide roadways, drainage, and utilities to the PID. The estimated number of lots and the classification of each lot are based on the Planned Unit Development Ordinance. This area is currently in the city's limited purpose jurisdiction. This area is currently under development. At this point, the original parcels have not been subdivided.

#### **Assessment Update**

This document provides an update to the Service and Assessment Plan (SAP) approved by Council on November 3, 2011 (Agenda Item #012). This update amends the SAP to reflect that the 2016 assessment will be due in two installments – one on January 31, 2016 (\$1,630,896) and one on July 1, 2016 (\$14,958,154). These assessments will be used to make senior bond principal and interest payments (\$1,603,294), subordinate bond principal and interest payments (\$14,930,000), and estimated administrative costs (\$55,756).

**City of Austin  
Whisper Valley Public Improvement District (PID)  
2016 Proposed Budget**

<b>Beginning Balance</b>		<b>\$</b>	<b>-</b>
<b>Revenue</b>			
Assessment Revenue	<b>\$ 16,589,049.84</b>		
<b>Total Revenue</b>		<b>\$</b>	<b>16,589,049.84</b>
<b>Expenditures</b>			
<b>Senior Master PID Bonds</b>			
Principal	<b>\$ 370,000.00</b>		
Interest	<b>1,233,293.76</b>		
<b>Subordinate Master PID Bonds</b>			
Principal	<b>12,977,006.70</b>		
Interest	<b>1,952,993.30</b>		
<b>Administrative Expenses</b>	<b>55,756.08</b>		
<b>Total Expenditures</b>		<b>\$</b>	<b>16,589,049.84</b>
<b>Ending Balance</b>		<b>\$</b>	<b>-</b>

**City of Austin**  
**Whisper Valley Public Improvement District (PID)**  
**2016 Certified Assessment Roll**

Property ID	Parcel Number	Owner Name	Assessable Acres	Parcel Share	Assessment Due 1/31/2016	Assessment Due 7/1/2016	Total Assessment for 2016
201773	02107001050000	Club Deal 120 Whisper Vally LP	247.098	12.06%	\$ 196,686.03	\$ 1,803,953.38	\$ 2,000,639.41
806424	02186001220000	Club Deal 120 Whisper Vally LP	920.4056	44.90%	732272.21	6716211.17	7,448,483.38
806425	02186001240000	Club Deal 120 Whisper Vally LP	60.375	2.95%	48111.43	441265.54	489,376.97
806427	02106001270000	Club Deal 120 Whisper Vally LP	106.722	5.21%	84969.67	779319.83	864,289.50
806428	02106001260000	Club Deal 120 Whisper Vally LP	66.708	3.25%	53004.11	486140.01	539,144.12
806429	02106001280000	Club Deal 120 Whisper Vally LP	197.413	9.63%	157055.26	1440470.24	1,597,525.50
806430	02106001300000	Club Deal 120 Whisper Vally LP	166.246	8.11%	132265.65	1213106.29	1,345,371.94
806431	02106001290000	Club Deal 120 Whisper Vally LP	131.12	6.40%	104377.33	957321.86	1,061,699.19
806432	02106001310000	Club Deal 120 Whisper Vally LP	153.602	7.49%	122154.09	1120365.74	1,242,519.83
			<b>2,049.69</b>	<b>100.00%</b>	<b>\$ 1,630,895.78</b>	<b>\$ 14,958,154.06</b>	<b>\$ 16,589,049.84</b>

I, Diana Thomas, CPA and Controller for the City of Austin, affirm and attest that this is a true and correct account of all assessments for the Whisper Valley Public Improvement District as of November 6, 2015 based upon data furnished to the City of Austin by Travis County Appraisal District.



Diana Thomas, CPA, Controller, City of Austin