

ORDINANCE NO. 20151119-025

AN ORDINANCE SETTING THE CALENDAR YEAR 2016 ASSESSMENT FOR THE INDIAN HILLS PUBLIC IMPROVEMENT DISTRICT AND APPROVING A PROPOSED CALENDAR YEAR 2016 ASSESSMENT ROLL FOR THE DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that:

- (A) Chapter 372 of the Texas Local Government Code authorizes the creation of the Indian Hills Public Improvement District (District).
- (B) On August 26, 2010, the City Council passed a resolution, which approved the creation of the District in accordance with its findings.
- (C) The Council finds that the proposed assessment roll attached as Exhibit A, and incorporated in this ordinance, is necessary to fund debt service payments on debt issued to enhance the District.

PART 2. The Indian Hills Public Improvement District assessment for calendar year 2016 is based on each parcel owners pro rata share of the assessable acres.

PART 3. The Council directs that the proposed assessment roll attached as Exhibit A be filed with the City Clerk.

PART 4. The City Council approves the attached Exhibit A as the proposed calendar year 2016 assessment roll for the District.

PART 5. The provisions of this ordinance are severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

PART 6. This ordinance takes effect on November 30, 2015.

PASSED AND APPROVED


_____, November 19, 2015

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Steve Adler
Mayor

APPROVED:



Anne L. Morgan
City Attorney

ATTEST:



Jannette S. Goodall
City Clerk

Exhibit A

City of Austin
Indian Hills Public Improvement District (PID)
2016 Certified Assessment Roll

Property ID	Parcel Number	Owner Name	Assessable Acres	Parcel Share	Assessment Due 1/31/2016	Assessment Due 7/1/2016	Total Assessment for 2016
201733	02105009440000	CLUB DEAL 116 INDIAN HILLS TX	143.583	61.27%	199,007.75	805,700.50	1,004,708.25
823422	02105009980000	CLUB DEAL 116 INDIAN HILLS TX	90.754	38.73%	125,796.81	509,299.50	635,096.31
Total			234.337	100.00%	324,804.56	1,315,000.00	1,639,804.56

I, Diana Thomas, CPA and Controller for the City of Austin, affirm and attest that this is a true and correct account of all assessments for the Indian Hills Public Improvement District as of November 6, 2015 based upon data furnished to the City of Austin by Travis County Appraisal District.

Diana Thomas, CPA, Controller, City of Austin