## ORDINANCE NO. <u>20151119-027</u>

## AN ORDINANCE SETTING THE CALENDAR YEAR 2016 ASSESSMENT FOR THE WHISPER VALLEY PUBLIC IMPROVEMENT DISTRICT AND APPROVING A PROPOSED CALENDAR YEAR 2016 ASSESSMENT ROLL FOR THE DISTRICT.

## **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

PART 1. The Council finds that:

- (A) Chapter 372 of the Texas Local Government Code authorizes the creation of the Whisper Valley Public Improvement District (District).
- (B) On August 26, 2010, the City Council passed a resolution, which approved the creation of the District in accordance with its findings.
- (C) The Council finds that the proposed assessment roll attached as Exhibit A, and incorporated in this ordinance, is necessary to fund debt service payments on debt issued to enhance the District.

**PART 2.** The Whisper Valley Public Improvement District assessment for calendar year 2016 is based on each parcel owners pro rata share of the assessable acres.

**PART 3.** The Council directs that the proposed assessment roll attached as Exhibit A be filed with the City Clerk.

**PART 4.** The City Council approves the attached Exhibit A as the proposed calendar year 2016 assessment roll for the District.

**PART 5.** The provisions of this ordinance are severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

**PASSED AND APPROVED** § § \_, 2015 November 19 § Steve Adle Mayor **APPROVED:** ATTEST: Anne L. Morgan Jannette S. Goodall City Clerk City Attorney

PART 6. This ordinance takes effect on November 30, 2015.

## City of Austin Whisper Valley Public Improvement District (PID) 2016 Certified Assessment Roll

Property	Parcel Number	Owner Name	Assessable Acres	Parcel Share	Assessment Due 1/31/2016	Assessment Due 7/1/2016	Total Assessment for 2016
201773		Club Deal 120 Whisper Vally LP	247.098	12.06%	\$ 196,686.03	\$ 1,803,953.38	\$ 2,000,639.41
806424		Club Deal 120 Whisper Vally LP	920.4056	44.90%	732272.21	6716211.17	7,448,483.38
		Club Deal 120 Whisper Vally LP	60.375	2.95%	48111.43	441265.54	489,376.97
		Club Deal 120 Whisper Vally LP	106.722	5.21%	84969.67	779319.83	864,289.50
806428		Club Deal 120 Whisper Vally LP	66.708	3.25%	53004.11	486140.01	539,144.12
806429		Club Deal 120 Whisper Vally LP	197.413	9.63%	157055.26	1440470.24	1,597,525.50
806430		Club Deal 120 Whisper Vally LP	166.246	8.11%	132265.65	1213106.29	1,345,371.94
806431	02106001290000	Club Deal 120 Whisper Vally LP	131.12	6.40%	104377.33	957321.86	1,061,699.19
806432	02106001310000	Club Deal 120 Whisper Vally LP	153.602	7.49%	122154.09	1120365.74	1,242,519.83
	<u> </u>		2,049.69	100.00%	\$ 1,630,895.78	\$ 14,958,154.06	\$ 16,589,049.84

I, Diana Thomas, CPA and Controller for the City of Austin, affirm and attest that this is a true and correct account of all assessments for the Whisper Valley Public Improvement District as of November 6, 2015 based upon data furnished to the City of Austin by Travis County Appraisal District.

Diana Thomas, CPA, Controller, City of Austin