

Approved

November 19, 2015 City Council Meeting

Agenda Item #92

Council Member Garza Motion Sheet

Late Backup

I move to amend Part 3 of the draft Code amendment that is currently in backup by deleting the words “remain affordable for 99 years from the date a certificate of occupancy is issued” in 2.5.4.B and replacing them with the words “affordable in perpetuity from the date a certificate of occupancy is issued” so that the Code language in Part 3 of the Code amendment reads as follows:

2.5.4. Requirements for Ownership Housing.

If owner occupied housing is included in a PUD, dwelling units equal to at least five percent of the bonus area square footage within the PUD must be:

- A. affordable to a household whose income is 80 percent or below the median family income in the Austin metropolitan statistical area; and
- B. affordable in perpetuity from the date a certificate of occupancy is issued; and
- C. [~~B-~~] transferred to the owner subject to a shared equity agreement, land trust, or restrictive covenant approved by the Director of the Neighborhood Housing and Community Development Department.

This motion sheet has been provided to the City Clerk and has been distributed on the dais.