November 19, 2015 City Council Meeting Agenda Item #92 Mayor Adler's Motion Sheet ate Backup

Suggested Script to be read from the dais:

I move to amend Section 2.5.5 contained within Part 4 of the draft Code amendment by adding a new Subsection (D) that allows the Director of Neighborhood Housing and Community Development to recommend that a developer be allowed to pay a fee in lieu to meet its affordable housing requirement even if the Developer has not requested an exception under Section 2.5.5. The new Subsection (D) would be worded as follows:

D. Regardless of whether a developer requests an exception under this section, the Director of Neighborhood Housing and Community Development may recommend that a developer be allowed to pay a fee in lieu in order to comply with the contract commitments and performance guarantees in Section 2.5.3 (Requirements for Rental Housing) and Section 2.5.4 (Requirements for Ownership Housing). The recommendation must be in writing, supported by the Director's reasons as to why the fee in lieu option is appropriate, and approved by city council to be effective.

This motion sheet has been provided to the City Clerk and has been distributed on the dais.