

OPERATING BUDGET REVISED FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

12/10/15

CONTACT DEPARTMENT(S):

Austin Transportation

FUND(S):

Mobility

SUBJECT: Approve the waiver or reimbursement of certain fees under City Code Chapter 14-1 for the 25th Annual ThunderCloud Subs Turkey Trot sponsored by ThunderCloud Subs which was held on Thursday November 26, 2015, beginning at the Long Center for the Performing Arts.

CURRENT YEAR IMPACT:

Fees Reimbursed (Austin Transportation):

\$1,450	Street Permit Fee
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\$1,450	Total Fees Reimbursed

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Austin Transportation Department (ATD) fees for this event were \$4,399. This item waives or reimburses \$1,450 in ATD fees, leaving a total of \$2,949 in fees that have not been waived or reimbursed for this event.

As outlined in Resolution No. 021003-40, the remaining FY 2016 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Mayor Adler, \$350; Council Member Casar, \$300; Council Member Renteria, \$250; Council Member Houston, \$100; Council Member Garza, \$200; and Council Member Gallo, \$250. Any fee requirements above this total are the responsibility of the applicant.

Waiving or reimbursing fees for this item results in unrealized revenue for the Mobility Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.