



NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 PM on Thursday, December 17, 2015,
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

Consent

1. Approve the minutes of the November 19, 2015 Board meeting of the Austin Housing Finance Corporation.
2. Approve a resolution amending the Fiscal Year 2015-2016 Austin Housing Corporation Grant Operating Budget in the amount of \$1,391,143.52 and the Housing Assistance Fund Budget in the amount of \$800,000 for a total appropriation increase of \$2,191,143.52.
3. Authorize negotiation and execution of Amendment No. 2 to the Fiscal Year 2015-2016 Service Agreement with the City of Austin by increasing funding for the HOME grant fund program in the amount of \$1,391,143.52, for a total contract amount not to exceed \$19,868,116.52.
4. Authorize an increase of \$700,000 to an existing loan agreement with Foundation Communities, Inc., or an affiliated entity, for a total loan amount not to exceed \$1,700,000 for the development of Bluebonnet Studios, a Single Room Occupancy residential facility at 2301 South Lamar Boulevard for very low-income individuals and individuals exiting homelessness.

Adjourn



*The City of Austin is committed to compliance with the Americans with Disabilities Act.
Reasonable modifications and equal access to communications will be provided upon request.*

For assistance, please call 512-974-2210 or TTY users route through 711.

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than twenty-four hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de veinte y cuatro horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.