

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

12/17/15

CONTACT DEPARTMENT(S):

Economic Development Department

SUBJECT: Authorize negotiation and execution of a design and commission agreement with Kincannon Studios in an amount not to exceed \$118,500 for artwork for the Republic Square Park Phase II Improvement Project (District 9).

CURRENT YEAR IMPACT:

Department:	Parks and Recreation Department
Project Name:	REPUBLIC SQUARE PARK IMPROVEMENTS - AIPP
Fund/Department/Unit:	Developer Contribution
Funding Source:	8740-8607-1149
Current Appropriation:	24,000
Unencumbered Balance:	18,000
Amount of This Action:	(18,000)
Remaining Balance:	<u>0</u>
Project Name:	REPUBLIC SQUARE - AIPP
Fund/Department/Unit:	2006 GO Bond
Funding Source:	8603-8607-6583
Current Appropriation:	90,317
Unencumbered Balance:	90,317
Amount of This Action:	(90,317)
Remaining Balance:	<u>0.00</u>
Project Name:	REPUBLIC SQUARE - AIPP
Fund/Department/Unit:	2012 GO Bond
Funding Source:	8114-8607-A231
Current Appropriation:	20,000
Unencumbered Balance:	18,350
Amount of This Action:	(10,183)
Remaining Balance:	<u>8,167</u>
Total Amount of this Action funded by CIP	<u>118,500</u>

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be

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contingent on funding in future budgets.