

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

12/17/15

**CONTACT DEPARTMENT(S):**

Parks and Recreation

**FUND(S):**

General

**SUBJECT:** Approve an ordinance waiving or reimbursing certain fees and costs, and waiving certain requirements for the City co-sponsored HOPE Farmers Market events at Plaza Saltillo, during the 2016 calendar year.

### **CURRENT YEAR ESTIMATED IMPACT:**

**Fees Waived:**

\$15,600	Park Rental Fees (Parks and Recreation)
\$2,600	Electricity Usage (Parks and Recreation)
\$10	Sound Permit Fee (Parks and Recreation)
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\$18,210	Total Fees Waived

**ANALYSIS / ADDITIONAL INFORMATION:** This is one of the city co-sponsored special events per Resolution No. 021003-40, as amended by Resolution No. 20120927-081. In summary, the total fee waivers authorized for this event are estimated at \$18,210. Additionally, the Parks and Recreation Department refundable damage deposit requirement of \$300 is also being waived.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.