



Neighborhood Housing and Community Development Office

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DATE: December 17, 2015

TO: Mayor and Council

FROM: Betsy Spencer, Director

SUBJECT: **REVISED:** City Council meeting agenda items related to Homestead Preservation Districts (Items 26, 27, 28, 74, and 99)

The Neighborhood Housing and Community Development Office (NHCD) is requesting that City Council take action to approve the establishment of the proposed Homestead Preservation District ordinances for districts B, C, and D at the December 17th, 2015 City Council meeting. In addition, there is an item for consideration pertaining to the existing Homestead Preservation District. A map depicting proposed Districts as well as the existing District is attached.

NHCD Items: numbers 26-28

A public hearing for these items was conducted on November 19, 2015. The eligible boundaries for the proposed districts are determined by state law. All three items may be considered collectively for action.

26. Approve an ordinance establishing Homestead Preservation District B in southeast Austin bounded generally by Interstate 35 and Parker Lane to the west, the Colorado River to the north, Bastrop Highway to the east, and Highway 71 to the south.
27. Approve an ordinance establishing Homestead Preservation District C in east Austin and generally located north of the Colorado River, east of Springdale Road and Airport Boulevard, continuing east just beyond Ed Bluestein Boulevard, and extending to the north until Oak Springs Drive.
28. Approve an ordinance establishing Homestead Preservation District D in north Austin located near the intersection of Interstate 35 and East Anderson Lane.

Housing and Community Development Committee Items: numbers 74 and 99

Item 74 would dedicate a portion of tax revenue to the Homestead Preservation Districts. Item 99 on the City Council meeting agenda will create a homestead preservation reinvestment zone (TIRZ) within the boundaries of the existing Homestead Preservation District A. The following actions have been considered by the Housing and Community Development Committee:

74. Approve a resolution amending Resolution No. 000907-72 by increasing the percentage of tax revenue dedicated to the Housing Trust Fund derived from developments built on formerly-owned City property and committing those funds to various affordable housing purposes.
99. Conduct a public hearing and consider an ordinance creating and designating a homestead preservation reinvestment zone named "City of Austin Homestead Preservation Reinvestment Zone Number One" generally located north of the Colorado River, east of Interstate 35, west of Airport Boulevard and Springdale Road, and south of 38 1/2th Street and establishing provisions for the effective administration of the zone.

cc: Bert Lumberras, Assistant City Manager

Attachment