

## CIP EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**

1/28/16

**CONTACT DEPARTMENT(S):**

Austin Water

**SUBJECT:** Authorize execution of a construction contract with AUSTIN UNDERGROUND, INC., for the Main to Junction 420 Downtown Area project in the amount of \$4,732,997.65 plus a \$236,649.88 contingency, for a total contract amount not to exceed \$4,969,647.53.

**CURRENT YEAR IMPACT:**

**Department:**

**Austin Water**

Project Name:

Mains To Junction 420 (Downtown Area)

Fund/Department/Unit:

3990-2107-4103

Funding Source:

Current Appropriation:

6,358,200.00

Unencumbered Balance:

5,040,150.58

Amount of This Action:

(4,969,647.53)

Remaining Balance:

70,503.05

Total Amount of this Action funded by CIP

4,969,647.53

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.