

# CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

11/19/15

**CONTACT DEPARTMENT(S):**

Austin Resource Recovery

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2015-16 Operating Budget of Austin Resource Recovery (Ordinance No. 20150908-001) to increase transfers out by \$2,792,001 and amending the Fiscal Year 2015-2016 Austin Resource Recovery Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$2,792,001 from the Austin Resource Recovery Operating Budget for facility development and construction. -----Related to Item# 51097.-----

## CURRENT YEAR IMPACT:

<b>Department:</b>	<b>Austin Resource Recovery</b>
Project Name:	Facilities
Funding Source:	Operating Transfer
Fund/Dept/Unit:	4800-1507-NEW

Current Budget	0
Unencumbered Balance	0
This Action	<u>2,792,001</u>
Estimated Available	<u>2,792,001</u>

**ANALYSIS / ADDITIONAL INFORMATION:** Due to the sale of the land known as 4711 Winnebago Lane (District 2) and long-term lease of the land known as 4712 Bolm Road (District 2), ARR has additional cash funding available to support its facility development and construction efforts. The capital appropriations will support the [re]Manufacturing Hub project and any remaining funds will support other future facility needs.