

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
DEPARTMENT:
FUND:

11/19/15
Austin Resource Recovery
Austin Resource Recovery

SUBJECT: Approve an ordinance amending the Fiscal Year 2015-16 Operating Budget of Austin Resource Recovery (Ordinance No. 20150908-001) to increase transfers out by \$2,792,001 and amending the Fiscal Year 2015-2016 Austin Resource Recovery Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$2,792,001 from the Austin Resource Recovery Operating Budget for facility development and construction. -----Related to Item # 51097.-----

CURRENT YEAR IMPACT:

	2015-16 Amended	This Action	2015-16 Amended
Beginning Balance	6,661,325	0	6,661,325
Revenue			
Residential ARR Fees	46,609,695	0	46,609,695
All Other Revenue	41,827,319	2,792,001	44,619,320
Total Revenue	88,437,014	2,792,001	91,229,015
Total Appropriated Funds	88,437,014	2,792,001	91,229,015
Requirements			
Department Appropriations			
Program Requirements	60,830,695	0	60,830,695
Other Requirements	4,192,293	0	4,192,293
Total Department Requirements	65,022,988	0	65,022,988
Total Transfers Out	24,608,811	2,792,001	27,400,812
Total Requirements	89,631,799	2,792,001	92,423,800
Excess (Deficiency) of Total Available Over Total Requirements	(1,194,785)	0	(1,194,785)
Ending Balance	5,466,540	0	5,466,540

FIVE-YEAR ESTIMATED IMPACT:

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	0	0	0	0	0
Total Requirements	0	0	0	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: Austin Resource Recovery (ARR) is actively pursuing the development of its [re]Manufacturing Hub project. In order to complete remaining design requirements and begin construction, it requires the use of cash funding as opposed to debt. In addition, proceeds from the land sale will assist the Department in funding the future Northeast Service Facility located on Johnny Morris Rd (District 1).

Due to the sale of the land known as 4711 Winnebago Lane (District 2) and long-term lease of the land known as 4712 Bolm Road (District 2), ARR has additional cash funding available to support its facility development and construction efforts. This Council action will recognize the revenue from these two real estate transactions and enable the department to increase transfers out to its capital budget. The capital appropriations will support the previously mentioned [re]Manufacturing Hub project and any remaining funds will support other future facility needs.