

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT(S):**  
**FUND:**

1/28/16  
Austin Resource Recovery  
Austin Resource Recovery

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2015-2016 Austin Resource Recovery Operating Budget (Ordinance No. 20150908-001) to increase revenue by \$1,450,001; increase transfers out by \$1,450,001; and amending the Fiscal Year 2015-2016 Austin Resource Recovery Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$1,450,001 from the Austin Resource Recovery Operating Budget for the [re] Manufacturing Hub project.

**CURRENT YEAR IMPACT:**

	2015-16 Amended	This Action	2015-16 Amended
Beginning Balance	6,661,325	0	6,661,325
Property Sales	50,000	1,450,001	1,500,001
Other Revenue	88,387,014	0	88,387,014
Total Revenue	88,437,014	0	89,887,015
Total Available Funds	88,437,014	0	89,887,015
Department Requirements			
All Department Requirements	65,022,988	0	65,022,988
Total Department Requirements	65,022,988	0	65,022,988
Transfer to Resource Recovery CIP	7,474,696	1,450,001	8,924,697
All Other Transfers	17,134,115	0	17,134,115
Total Transfers Out	24,608,811	0	26,058,812
Total Requirements	89,631,799	0	91,081,800
Excess (Deficiency) of Total Available Funds Over Requirements	(1,194,785)	0	(1,194,785)
Ending Balance	5,466,540	0	5,466,540
Full-time Equivalents	429.00	0.00	429.00

**FIVE-YEAR IMPACT:**

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	1,450,001	0	0	0	0
Total Expenses	1,450,001	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** Austin Resource Recovery (ARR) is actively pursuing the development of its [re]Manufacturing Hub project. In order to complete the remaining design requirements and begin construction, it requires the use of cash funding as opposed to debt.

If Council approves the sale of the land known as 4711 Winnebago Lane (District 2), ARR will have additional cash funding available to support its facility development and construction efforts. This Council action will recognize the revenue from this real estate transaction and enable the department to increase transfers out to its capital budget. The capital appropriation will support the previously mentioned [re]Manufacturing Hub project and any remaining funds will support other future facility needs.