

AGENDA



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	54055	Agenda Number	17.
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Meeting Date:	February 4, 2016
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Department:	Office of Real Estate Services
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Subject

Authorize negotiation and execution of an interlocal agreement with AUSTIN INDEPENDENT SCHOOL DISTRICT (AISD), for the use by the Austin Convention Center (ACC) of approximately 4,800 square feet of warehouse space at 3701 Woodbury Drive, Austin, Texas, 78704 (District 3), in exchange for rental concessions at the ACC facility in an amount not to exceed \$114,300 over a thirty-six (36) month period.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	June 23, 2011 - Council approved original interlocal agreement.
For More Information:	Mark Tester, Austin Convention Center, (512) 404-4040; Gloria Aguilera, Office of Real Estate Services, (512) 974-7100; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173.
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

Approval of this Recommendation for Council Action will authorize negotiation and execution of an interlocal agreement between Austin Independent School District (AISD) and the City of Austin, pursuant to which AISD will permit the Austin Convention Center (ACC) to use warehouse space at the AISD Central Warehouse located at 3701 Woodbury Drive, Austin, 78704, to store equipment and non-perishable items for a period of thirty-six months. In exchange for these services, AISD will receive rental concessions at the Austin Convention Center. The interlocal agreement is within the market rate per a rent study conducted by a third-party appraiser and has been reviewed and approved by the Strategic Facility Governance Team.