

RESOLUTION NO.

WHEREAS, the City Council is committed to maintaining the long-term financial strength and sustainability of Austin Energy as well as maintaining affordability for residents; and

WHEREAS, the City Council has the responsibility to set policy and adopt rates for Austin Energy; and

WHEREAS, a comprehensive understanding of key concepts and assumptions of cost of service analysis is necessary for sound ratemaking; and

WHEREAS, a process allowing the City Council ample opportunity to evaluate the complex assumptions underlying the rate proposal and to make informed policy decisions will enhance the Council's ability to ensure that the rates adopted are equitable to all customer classes; and

WHEREAS, prior to 2012 Austin Energy's base electric rates had not been adjusted since 1994; and

WHEREAS, prior to rate adoption in 2012, the City Council held more than 10 work sessions on discussion topics that supported the development of sound rate-making; and

WHEREAS, the City Council wishes to adopt a work plan to review and discuss key components related to the upcoming electric rate adjustment proposal;
NOW THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to bring a proposed schedule for these work sessions for consideration at the February 9, 2016, City Council work session and to place it on the agenda for approval at the February 11, 2016 Council meeting.

ADOPTED: _____, 2016

ATTEST: _____

Jannette S. Goodall
City Clerk