CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

2/4/16

Watershed Protection / Office of Real Estate Services

SUBJECT: Approve a resolution authorizing the filing of eminent domain proceedings for the Onion Creek Floodplain Buyout Program Project for the fee simple acquisition of Lot 5, Block B, Yarrabee Bend Section One, according to the map or plat thereof, recorded in Volume 74, Page 37, Plat Records, Travis County, Texas, in the amount of \$151,000. The owner of the needed property interest is Loghan Pineda a/k/a Loghan Kronos Pineda f/k/a Francisco Pineda. The property is located entirely in District 2, at 7402 Wild Onion Drive, Austin, Texas 78744-6563. The general route covered by this project includes the area along Lower Onion Creek, in the Onion Creek Forest, Onion Creek Plantation and Yarrabee Bend neighborhoods, near the intersection of South Pleasant Valley Road and East William Cannon Drive, in Austin, Travis County, Texas (District 2).

CURRENT YEAR IMPACT:

Department: Watershed Protection

Project Name: Onion Creek
Fund/Department/Unit: 4850-6307-9791

Funding Source: Governmental Agencies

Current Appropriation:27,435,500.00Unencumbered Balance:22,903,496.74Amount of This Action:(151,000.00)Remaining Balance:22,752,496.74

Total Amount of this Action funded by CIP 151,000.00

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.