

AGENDA



Recommendation for Committee Action

Housing and Community Development Committee	Item ID	54890	Agenda Number	3.
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Meeting Date:	2/10/2016	Department:	Neighborhood and Community Development
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Subject

Consider and develop recommendations on a resolution related to the identification of additional homestead preservation districts and homestead preservation reinvestment zones.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	<p>December 17, 2015 - City Council approved ordinances establishing Homestead Preservation Districts B, C, and D. City Council also approved Ordinance No. 20151217-099, creating and designating a homestead preservation reinvestment zone in Homestead Preservation District A.</p> <p>June 4, 2015 - City Council approved Resolution 20150604-051 related to the use of homestead preservation districts and homestead preservation reinvestment zones to address affordable housing issues in Austin, on a 9-0 vote.</p> <p>Feb. 13, 2014 – City Council approved Resolution 20140213-044 directing the City Manager to develop a financing and funding plan for homestead preservation districts and determine criteria for designating whether land is unproductive, underdeveloped, or blighted, on a 7-0 vote.</p> <p>June 27, 2013 – City Council approved Resolution 20130627-072 directing the City Manager to analyze the impacts of HB 3350 and present necessary City Code amendments so that homestead preservation districts can be created as soon as possible, on a 7-0 vote.</p>
For More Information:	
Boards and Commission Action:	<p>December 9, 2015 - Council Housing & Community Development Committee voted to move forward a recommendation to the full Council to consider establishing a tax increment reinvestment zone in Homestead Preservation District A and set the recapture rate at 10%.</p> <p>May 27, 2015 - Council Housing & Community Development Committee voted to move forward a recommendation to the full Council to proceed with establishing homestead preservation districts and to direct the City Manager to develop a work plan and timeline to create a homestead preservation district tax increment reinvestment zone in Homestead Preservation District A, on a 4-0 vote.</p>

MBE / WBE:	
Related Items:	
Additional Backup Information	