



# AUSTIN HOUSING FINANCE CORPORATION

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, NOVEMBER 19, 2015

Board of Directors:  
 Steve Adler, President  
 Kathie Tovo, Vice President  
 Ora Houston, Director  
 Delia Garza, Director  
 Sabino Renteria, Director  
 Greg Casar, Director  
 Ann Kitchen, Director  
 Don Zimmerman, Director  
 Leslie Pool, Director  
 Ellen Troxclair, Director  
 Sheri Gallo, Director  
 Marc A. Ott, General Manager  
 Jannette Goodall, Secretary  
 Elizabeth A. Spencer, Treasurer  
 Karen Kennard, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, November 19, 2015 in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 8:21 p.m.

#### CONSENT AGENDA

The following items were acted on in a combined motion.

1. Approve the minutes of the October 15, 2015 Board meetings of the Austin Housing Finance Corporation.  
**The minutes for the Austin Housing Finance Corporation meeting of October 15, 2015 were approved on Board Member Casar's motion, Board Member Garza's second on a 10-1 vote. Board Member Zimmerman voted nay.**
2. Conduct a public hearing and receive public comment regarding the issuance of up to \$25 million dollars of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to finance the development of the Austin Colorado Creek Apartments by AUSTIN COLORADO CREEK APARTMENTS, LP, or an affiliated entity, for a proposed affordable multi-family development to be located within the northwest quadrant of the intersection of U.S. Highway 71 and State Highway 130. (Council District 2)  
**The public hearing was conducted and the motion to close the public hearing was approved on Board Member Casar's motion, Board Member Garza's second on a 10-1 vote. Board Member Zimmerman voted nay.**
3. Set a public hearing to receive public input on the issuance of up to \$8 million of private activity volume cap multi-family housing non-recourse bonds to finance the acquisition and rehabilitation of the Timbers Apartments, 1034 Clayton Lane, a 104-unit apartment complex to be owned and operated by Timbers Clayton 104 Apartments, L.P., an affiliate of the Cesar Chavez Foundation, Los Angeles, California. (Suggested date and time, December 17, 2015 at 3:00 p.m. at Austin City Hall, 301 West 2nd Street, Austin, TX.)

- The motion to set a public hearing to December 17, 2015 at 3:00 p.m. at Austin City Hall, 301 West 2<sup>nd</sup> Street, Austin, TX was approved on Board Member Casar's motion, Board Member Garza's second on a 10-1 vote. Board Member Zimmerman voted nay.**
4. Approve a resolution approving the Amended and Restated By-Laws of the AHFC Aldrich 51 Non-Profit Corporation, a Texas non-profit corporation and instrumentality of the Austin Housing Finance Corporation.  
**Resolution 20151119-AHFC004 was approved on Board Member Casar's motion, Board Member Garza's second on a 10-1 vote. Board Member Zimmerman voted nay.**
  5. Approve a resolution approving the Amended and Restated By-Laws of the AHFC 1034 Clayton Lane Non-Profit Corporation, a Texas non-profit corporation and instrumentality of the Austin Housing Finance Corporation.  
**Resolution 20151119-AHFC005 was approved on Board Member Casar's motion, Board Member Garza's second on a 10-1 vote. Board Member Zimmerman voted nay.**

**President Adler adjourned the meeting at 8:28 p.m. without objection.**

**The minutes were approved on this the 17th day of December 2015 on Vice President Tovo's motion, Director Garza's second on an 8-2 vote. Those voting aye were: President Adler, Vice President Tovo, Directors Gallo, Garza, Houston, Kitchen, Pool and Renteria. Those voting nay were: Directors Troxclair and Zimmerman. Director Casar was off the dais.**