

## **RESOLUTION NO.**

**WHEREAS**, Austin Energy is a municipally-owned utility and is the largest enterprise department in the City of Austin; and

**WHEREAS**, Austin Energy's total projected revenue for FY 2015/16 is \$1,404,011,591 and in FY 2015/16, Austin Energy will transfer \$114,090,429 (8.1%) to the General Fund and Economic Development Department; **NOW, THEREFORE**,

### **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The City Manager is directed to develop a report about how the General Fund, the Economic Development Fund, utility rates and fees would be financially impacted by reducing General Fund and Economic Development transfers at increments of 1% of total Austin Energy revenues over a period of time, or by other changes to the transfer policy.

The report shall be presented to the Austin City Council no later than May 31<sup>st</sup>, 2016.

**ADOPTED:** \_\_\_\_\_, 2016    **ATTEST:** \_\_\_\_\_

Jannette S. Goodall  
City Clerk