



## **COUNCIL COMMITTEE REPORT**

### **Austin Energy Utility Oversight Committee**

**Date:** February 25, 2016

#### **Agenda Item #: 5**

**Agenda Item:** Discussion and possible action regarding Austin Energy's General Fund transfers and impact to electric bills.

**Vote:** The Resolution, as amended, was recommended for approval to the City Council on a vote of 7-0-2, with Council Members Garza and Renteria abstaining, and Council Members Houston and Zimmerman off the dais.

**Sponsors/Department:** Council Member Troxclair

**Summary of Discussion:** Council Member Troxclair presented the draft Resolution regarding direction to the City Manager to provide information regarding a potential reduction of the General Fund transfer from Austin Energy. Concerns were expressed by some members regarding the language in the draft Resolution. Amendments offered by Mayor Pro Tem Tovo and Council Member Kitchen were accepted as friendly.

**Public Comments:** There were no public comments made regarding the item.

**Direction:** The Committee recommended the Resolution as amended for approval by City Council.

**Recommendation:** A motion was made by Council Member Troxclair and seconded by Council Member Zimmerman to recommend an item to Council to direct the City Manager to develop a report which contains information about financial implications on the General Fund, Economic Development, and utility rates and fees at 1% reduction increments over a period of time or for other changes to the transfer policy. The report shall be presented to the Austin City Council no later than May 31, 2016.

The motion passed on a 7-0-2 vote, with Council Members Garza and Renteria abstaining, and Council Members Houston and Zimmerman off the dais.