

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/31/16

CONTACT(S):

Office of the City Clerk

FUND:

Support Services

SUBJECT: Approve an ordinance amending the Fiscal Year 2015-2016 Support Services Fund Operating Budget (Ordinance No. 20150908-001) to increase the beginning balance by \$650,000; and to appropriate and increase expenditures by \$650,000 within the Office of the City Clerk for costs associated with a May 7, 2016 municipal election.

CURRENT YEAR IMPACT:

	2015-16 Approved	This Action	2015-16 Amended
Beginning Balance	5,552,718	650,000	6,202,718
Total Revenue	1,602,806	0	1,602,806
Total Transfers In	108,894,802	0	108,894,802
Total Available Funds	110,497,608	0	110,497,608
Department Requirements			
Office of the City Clerk	2,801,953	650,000	3,451,953
All Other Department Requirements	110,041,568	0	110,041,568
Total Department Requirements	112,843,521	650,000	113,493,521
Total Transfers Out	3,145,340	0	3,145,340
Total Requirements	115,988,861	650,000	116,638,861
Excess (Deficiency) of Total Available Funds Over Requirements	(5,491,253)	(650,000)	(6,141,253)
Ending Balance	61,465	0	61,465
Full-time Equivalents	899.81	0.00	899.81

FIVE-YEAR IMPACT:

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	0	0	0	0	0
Total Expenses	650,000	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This budget amendment is in response to Council adopting Ordinance No. 20160217-001, ordering a municipal election to be held on May 7, 2016. Since no municipal elections were anticipated in FY 2016, the Approved Budget did not include funding within the Office of the City Clerk. This amendment will increase expenditures and appropriate \$650,000 within the Clerk's operating budget to provide a source of funding for this election.