

**ORDINANCE NO. 20160331-048**

**AN ORDINANCE AUTHORIZING NEGOTIATION AND EXECUTION OF AN ADVANCED FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION; AND AMENDING THE FISCAL YEAR 2015-2016 AUSTIN TRANSPORTATION DEPARTMENT OPERATING AND CAPITAL BUDGETS (ORDINANCE NOS. 20150908-001 AND 20150908-002) TO ACCEPT AND APPROPRIATE GRANT FUNDS AND A DONATION FOR BIKE STATIONS.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Council authorizes the negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation for the bike share program.

**PART 2.** Council accepts \$908,500 in grant funds from the Texas Department of Transportation for bike stations.

**PART 3.** Council amends the Fiscal Year 2015-2016 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20150908-001) to appropriate \$908,500 in grant funds from the Texas Department of Transportation for bike stations.

**PART 4.** Council amends the Fiscal Year 2015-2016 Austin Transportation Department Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$908,500 from the Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20150908-001) for bike stations.

**PART 5.** Council amends the Fiscal Year 2015-2016 Austin Transportation Department Capital Budget (Ordinance No. 20150908-002) to accept and appropriate donations of \$241,500 from Bike Share of Austin for bike stations.

**PART 6.** This ordinance takes effect on April 11, 2016.

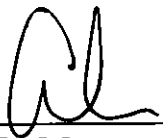
**PASSED AND APPROVED**

March 31, 2016

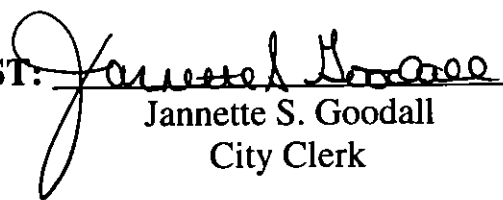
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Steve Adler  
Mayor

**APPROVED:**

  
Anne L. Morgan  
City Attorney

**ATTEST:**

  
Jannette S. Goodall  
City Clerk