Item C-03 1 of 2

AGREEMENT FOR REDEVELOPMENT OF 1000 ROCKING HORSE

We the owners "Owner" of 10000 Rocking Horse Road and the neighbors living in Palomino Park Subdivision "Neighbors" agree to the following terms in order for the property known as 10000 Rocking Horse Road (Lot 7 Section 3 of Palomino Park Subdivision) to be redeveloped with a Neighborhood Office zoning commercial use:

- 1. A decorative wood privacy fence shall be constructed along the southern property line with pickets on both sides, trimming along the top and without dimensional gapping. See exhibit A
- A new monument for Palomino Park will be constructed at the South East corner in front of the new fence in order to indicate the beginning of the residential area of Palomino Park. This sign shall not be smaller than the existing sign. Furthermore, the sign shall be constructed of like materials and may incorporate the existing lettering.
- 3. Fence and Monument design or plan will be shared with Neighbors prior to final zoning approval at City Council.
- 4. Commercial use will not begin at the property until Fence and Monument commitments have been completed.
- 5. Fence and Monument construction will be done at the cost of Owner and will be maintained by Owner or future owner of 10000 Rocking Horse Road at their cost. In the event of sale this agreement will survive and be disclosed to and conveyed to future owners.
- 6. Vehicle access shall be from Slaughter Lane.
- 7. Tire stops and or vegetation shall be placed in a manner prohibiting vehicular access to the yard area and Rocking Horse Road through the lot.
- 8. The side walk to Rocking Horse Road shall be removed.
- 9. Although street parking is not restricted at this time in this area, it will be discouraged to guests by Owner and Owner's employees either verbally or with a sign inside the building.

Signature of Owner:
Printed Name:
Signature of Neighborhood Representative:
Printed Name:
Sworn and subscribed before me this day of, 20
Signature of Notary:
My commission expires



2 of 2 Exhibit A

Privacy Fencing Examples of acceptable fencing to be constructed









Privacy Fencing Examples of unacceptable fencing

