

# CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

4/21/16

CONTACT DEPARTMENT(S):

Austin Resource Recovery

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2015-16 Operating Budget of Austin Resource Recovery (Ordinance No. 20150908-001) to transfer out \$1,200,000 and amending the Fiscal Year 2015-16 Austin Resource Recovery Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$1,200,000 from the Austin Resource Recovery Operating Fund Budget for FM 812 Landfill repairs.

## CURRENT YEAR IMPACT:

|                    |                                 |
|--------------------|---------------------------------|
| <b>Department:</b> | <b>Austin Resource Recovery</b> |
| Project Name:      | FM812 Let Down Repairs          |
| Funding Source:    | Austin Resource Recovery        |
| Fund/Dept/Unit:    | 4800-1507-P023                  |

|                      |                  |
|----------------------|------------------|
| Current Budget       | 0                |
| Unencumbered Balance | 0                |
| This Action          | 1,200,000        |
| Estimated Available  | <u>1,200,000</u> |

**ANALYSIS / ADDITIONAL INFORMATION:** Recent flooding events caused damage to the inactive FM 812 Landfill that require repair so that the inactive landfill may remain in compliance with state requirements. Immediate funding is provided by the Austin Resource Recovery Operating Fund to the Austin Resource Recovery CIP Fund. Eligible expenditures will be submitted to the Federal Emergency Management Agency for reimbursement at the established federal rates.

