

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**DEPARTMENT:**  
**FUND:**

4/21/16  
Austin Water  
Combined Utility Revenue Bond Redemption

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2015-2016 Austin Water Operating Budget (Ordinance No. 20150908-001) to increase the transfer in from the Capital Improvement Program (CIP) by \$7,900,000 and increase the transfer out by \$18,200,000; and amending the Fiscal Year 2015-2016 Operating Budget Combined Utility Revenue Bond Redemption Fund (Ordinance No. 20150908-001) to increase the transfer in by \$18,200,000, and increase other operating requirement expenditures by \$18,200,000 to set up an escrow account to fund the debt defeasance.

**CURRENT YEAR IMPACT:**

	2015-16 Amended	This Action	2015-16 Amended
Beginning Balance	144,921,034	0	144,921,034
Revenue	3,585,045	0	3,585,045
Transfers In			
Austin Water Utility	192,229,000	18,200,000	210,429,000
Austin Energy	114,893,529	0	114,893,529
Total Transfers In	307,122,529	18,200,000	325,322,529
			0
Total Available Funds	310,707,574	18,200,000	328,907,574
Other Requirements			
Interest payment D/S funds	167,690,530	0	167,690,530
Principal payment D/S funds	144,695,279	0	144,695,279
New-CRF to Debt Defeasance	0	18,200,000	18,200,000
Total Requirements	312,385,809	18,200,000	330,585,809
Excess (Deficiency) of Total Available	(1,678,235)	0	(1,678,235)
Ending Balance	143,242,799	0	143,242,799

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Available Funds	18,200,000	0	0	0	0
Total Requirements	18,200,000	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** The transfer in of Austin Water impact fee/capital recovery fee (CRF) collections and transfer out of debt service to escrow of \$18,200,000 for debt defeasance.