



City of Austin Employees' Retirement System

## REVISED AGENDA

### CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM INVESTMENT COMMITTEE MEETING

**Friday, May 13, 2016 – 9:00 a.m.**  
**418 E. Highland Mall Blvd.**  
**Austin, Texas 78752**

Note: This meeting is simultaneously posted as a Called Board Meeting in the event a quorum of the Board attends.  
The Committee may deliberate and take action on any of the following items:

1. Review order of business
2. Consider approval of the February 12, 2016 and April 19, 2016 Investment Committee meeting minutes
3. Review total portfolio and asset class performance through 1<sup>st</sup> quarter 2016 and update on revised 4<sup>th</sup> quarter 2015 performance
4. Emerging Markets portfolio
  - A. Receive report on Emerging Markets portfolio review
  - B. Emerging Markets growth manager presentations
    1. Baillie Gifford & Co.
    2. William Blair & Company
  - C. Report on Emerging Markets portfolio construction
  - D. Emerging Markets value manager presentations
    1. Causeway Capital Management
    2. LSV Asset Management
  - E. Discuss and consider the Emerging Markets portfolio structure and management, manager presentations and recommendations on next steps
5. Discuss site visit planning and pending Committee action items to be addressed at future meetings

*This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, or 551.0785 or Sec.13, art. 6243n Texas Rev.Civ.Stat. Member comments will be limited to 3 minutes per person.*

Posted Date: May 6, 2016  
City Hall  
Austin, Texas

Christopher Hanson  
Executive Director