

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

5/12/16

CONTACT DEPARTMENT(S):

Contract Management, Watershed Protection

SUBJECT: Authorize additional contingency funding for the construction contract with OSCAR RENDA CONTRACTING for the Waller Creek Tunnel 8th Street Creek Side Inlet Facility project in the amount of \$1,500,000 for a total contract amount not to exceed \$6,974,052.

CURRENT YEAR IMPACT:

Department:	Watershed Protection
Project Name:	Waller Creek Tunnel
Fund/Department/Unit:	Various
Funding Source:	Certificates of Obligation/Settlement Proceeds
Current Appropriation:	162,901,000
Unencumbered Balance:	7,573,017
Amount of This Action:	<u>(1,500,000)</u>
Remaining Balance:	<u>6,073,017</u>

Total Amount of this Action funded by CIP	<u><u>1,500,000</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.