

**CIP
EXPENSE DETAIL**

DATE OF COUNCIL CONSIDERATION:

5/12/16

CONTACT DEPARTMENT(S):

Watershed Protection / Office of Real Estate Services

SUBJECT: Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire a temporary construction easement, totaling approximately 14,458 square feet, for the Waller Creek Tunnel Project, located at 701-703 East 9th Street, City of Austin, Travis County, Texas, from ASHLAND EQUITIES COMPANY LLC, A NEW YORK LIMITED LIABILITY COMPANY, in an amount not to exceed \$119,221 (District 9).

CURRENT YEAR IMPACT:

Department:	Watershed Protection
Project Name:	Waller Creek
Fund/Department/Unit:	4850-6307-1850
Funding Source:	Waller Creek Reserve Fund
Current Appropriation:	2,831,343.00
Unencumbered Balance:	214,469.00
Amount of This Action:	<u>(119,221.00)</u>
Remaining Balance:	<u>95,248.00</u>

Total Amount of this Action funded by CIP	<u><u>119,221.00</u></u>
---	--------------------------

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.