

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

5/12/16

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General

SUBJECT: Approve an ordinance waiving or reimbursing fees for the Homeowners Association Picnic events sponsored by the Spicewood at Bullcreek Homeowner Association which are to be held on May 15, 2016 and October 9, 2016 at the Pickfair Community Center.

CURRENT YEAR IMPACT:

Fees Waived (Parks and Recreation):

\$540	Rental Fees
\$540	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department (PARC) fees for these events are \$540. This item waives or reimburses all of these fees for this event.

As outlined in Resolution No. 021003-40, the remaining FY 2016 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Office and amount: Council Member Zimmerman, \$540. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.