

NEEDS ASSESSMENT – AUSTIN TEXAS APRIL 2016

1. Public investment and private incentives are needed to assist renters, potential home owners, and current home owners attain or retain housing that is S.M.A.R.T. (safe, located in mixed income neighborhoods or site, accessible to people with disabilities, reasonably-priced, and transit-oriented).
2. Goals for renters and owners are needed to measure what can/should be accomplished by 2025.
3. Rental goals should be established for individuals/households at or below 30%, 50% and 80% of Median Family Income as should home repair goals.
4. Home ownership goals should be established for 60%, 80%, and 120% Median Family Income.
5. Economic development goals to increase earning power for the work force and community development goals to increase opportunities for early childhood development must be established.
6. New York City is attempting to retain or build 20⁰,000 affordable housing units by 2025.
7. Since Austin is roughly 10% the size of New York City, a goal of 20,000 retained or built housing units by 2025 for the income groups described above seems reasonable.
8. Homeowners and renters who have received relocation assistance through flood plain buyout programs should have increased opportunities to remain or return to Austin as should households displaced by market rate housing development.