

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

5/19/16

CONTACT DEPARTMENT(S):

Watershed Protection

SUBJECT: Authorize the negotiation and execution of a community facilities agreement in an amount not to exceed \$1,500,000 with Cityline Companies, LLC, at Texas limited liability company, to reimburse the company for public storm drain infrastructure improvements the company will construct as part of a development located at 2111 Alexander Avenue. (District 1)

CURRENT YEAR IMPACT:

Department:	Watershed Protection
Project Name:	Cdb Storm Drain System
Fund/Department/Unit:	4850-6307-4121
Funding Source:	Drainage Utility Fund
Current Appropriation:	4,136,600.00
Unencumbered Balance:	3,919,136.41
Amount of This Action:	<u>(1,200,000.00)</u>
Remaining Balance:	<u>2,719,136.41</u>

Total Amount of this Action funded by CIP	<u><u>1,200,000.00</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.