



BOARD/COMMISSION RECOMMENDATION

Bond Oversight Commission

Recommendation Number: 20160518-04a – Related to a Mobility Bond

WHEREAS it is the role of the Bond Oversight Commission to work with the Mayor and Council to set priorities and goals of each new bond issue to be submitted to the voters;

WHEREAS Mayor Adler has declared 2016 the Year of Mobility;

WHEREAS the city of Austin has developed Bike and Sidewalk Master Plans that reflect extensive public input;

WHEREAS the Austin Transportation Department has developed six corridor plans that reflect extensive public input;

WHEREAS bicycling, walking and public transit, as affordable means of transportation, create ladders of opportunity;

WHEREAS constructing sidewalks to schools and transit stops could help Austin achieve its Vision Zero street safety goals to eliminate traffic-related deaths, and greatly facilitate access to Mass Transit;

WHEREAS sidewalk funding helps Austin achieve and maintain compliance with the Americans with Disabilities Act;

WHEREAS the ultimate completion of the Bicycle Master Plan would remove an estimated 20,000 car trips per day from the Central Business District;

WHEREAS funding strategic components of existing Corridor Plans is necessary to make them accessible to all forms of transportation- personal vehicles, transit, bicycles and pedestrians;

NOW, THEREFORE, BE IT RESOLVED, the Bond Oversight Commission recommends the City Council pursue a 2016 mobility bond that achieves the following:

- Funds all “Very High” and “High” priority sidewalks in the forthcoming 2016 Sidewalk Master Plan, currently estimated at \$251 million, then, subject to additional availability:

Equally funds the following:

- Priority projects contained in the Bicycle Master Plan.
- Strategic components of existing Corridor Plans and IH-35 Mobility Improvements. To the degree that Tax Increment Finance zones could be used to provide funding for such plans, such proceeds would be incremental to proposed bond proceeds.

The Total Amount of such Mobility Bond should not exceed Bond Capacity achieved incorporating a maximum 2 cent tax rate increase above the rate which would otherwise be in effect.

Date of Approval: May 18, 2016

Record of the vote: 8-1 vote with Commissioner Garcia voting no and Commissioners Thomas and Guerrero off the dais.

Attest: *Patty Zemeside*