

## CIP BUDGET EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

6/9/16  
Austin Energy

**SUBJECT:** Authorize negotiation and execution of an 84-month contract with TEXAS ELECTRIC COOPERATIVES to provide electric meters in an amount not to exceed \$11,313,121.

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Austin Energy</b>
Project Name:	Distribution
Fund/Dept/Unit:	3250-1107-C054
Funding Source:	35% Current Revenues 65% Commercial Paper
Current Appropriation	905,389,196
Unencumbered Balance	28,115,509
Amount of This Action	<u>(1,319,864)</u>
Estimated Available	<u>26,795,645</u>

**ANALYSIS / ADDITIONAL INFORMATION:** Funding in the amount of \$1,319,864 is available in the Fiscal Year 2015-2016 Capital Budget of Austin Energy. Funding for the remaining 79 months of the original contract period are contingent upon available funding in future budgets.