

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	58901	Agenda Number	3.
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Meeting Date:	6/9/2016	Department:	Budget Office
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Subject

Approve a resolution authorizing the Travis Central Appraisal District to acquire 2304 Forbes Drive for the expansion of existing office facilities.

Amount and Source of Funding

The Travis Central Appraisal District has sufficient funds in dedicated reserves to purchase the adjacent vacant lot. No funding will be requested of other taxing units for this real estate purchase.

Fiscal Note

A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	
For More Information:	Ed Van Eenoo, Deputy Chief Financial Officer / 974-2610
Council Committee, Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

This item requests the City's approval for the Travis Central Appraisal District to purchase the vacant lot at 2304 Forbes Drive. Texas Tax Code Section 6.051 stipulates that the acquisition or conveyance of real property by an appraisal district be approved by the governing bodies of three-fourths of the taxing units entitled to vote on the appointment of the appraisal district's board members. The Travis Central Appraisal District Board of Directors has proposed and authorized purchase of this lot for future expansion of the appraisal district facilities. This vacant lot is adjacent to and contiguous with existing property owned and operated by the Travis Central Appraisal District. No additional funding will be requested of any other taxing units for this real estate purchase.