

Community Development Commission Recommendation

6/14/16

Date: 6/14/16

Subject: CDC Recommendations – Fiscal Year 2016-17 Action Plan

Motioned by:

Seconded by:

Recommendation

Recommending approval for the FY 2016-17 Action Plan with the additional recommendation that Council authorize local funding from GO Bonds and Housing Trust Fund for housing programs in the amount of \$13 million dollars, with \$3 million dollars allocated to the GO Repair Program, \$1 million allocated to the Zone A TERZ fund from the Housing Trust Fund and the balance of funds to be allocated following additional public input.

Description of Recommendation to Council

The Commission recognizes the importance of the GHHI Compact and further realizes that the GO Repair Program is the major catalyst for the success of this effort. GO Repair supplies the funding necessary for the general repair work allowing the City's Architectural Barrier Removal, Lead Safe and Healthy Home grants to work efficiently. GO Repair funding also has become a major leverage in securing additional home repair/ modification grants to the different non-profit partners – bringing in an additional \$3.5 million just last year.

The Housing Trust Fund is expected to be funded at \$1 million this year. We recommend that \$1 million be used to fund a Homestead Preservation District ZoneA home repair fund similar to the existing Holly Good Neighbor program, which will be out of funds by the end of this fiscal year. The need for home repair in this district is illustrated by the fact that the Holly program will allocate \$1.2 million in just 6 months, within a small subset of Zone A. We recommend that \$1 Million from Housing Trust Fund be allocated for this effort in this year's budget.

Austin has over 25,000 low income homeowners needing to make repairs they cannot afford to make. We recommend that we fund these programs at the requested levels.