

Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	59823	Agenda Number	35.
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Meeting Date: June 23, 2016

Department: Office of Real Estate Services

Subject

Approve an ordinance vacating an approximately 0.2193 acre portion of unconstructed right-of-way dedicated by plat in Volume 90, Pages 4-7, Plat Records of Travis County, and a 1.902 acre portion of unconstructed right-of-way dedicated by instrument recorded in Volume 3513, page 459, Deed Records of Travis County, collectively known as Camino Largo Road.

Amount and Source of Funding

Fiscal Note				
A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:	December 11, 2003 – Council approved Ordinance No. 031211-74, approving a settlement agreement in the lawsuit styled Lowe's Home Centers, Inc. v. City of Austin, Cause No. GN300629, in the 98th Judicial District Court of Travis County, Texas.			
For More Information:	Eric Hammack, Office of Real Estate Services, (512) 974-7079; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173.			
Boards and Commission Action:	May 3, 2016 – approved by the Zoning and Platting Commission consent agenda by Commissioner Greenberg, Commissioner Kiolbassa seconded on a unanimous vote; Vice-Chair Rojas and Commissioner Breithaupt absent; 1 vacancy on the Commission. May 10, 2016 – not approved by the Urban Transportation Commission on a 1-7 vote, with Commissioner Hosek absent; 2 vacancies on the Commission.			
MBE / WBE:				
Related Items:				
Additional Backup Information				

A request has been received for the vacation of a portion of unconstructed right-of-way known as Camino Largo Road per the recorded Garza Ranch subdivision final plat and also referred to as Ben Garza Lane on the Travis Central Appraisal District tax maps.

The applicant has proposed dedicating new right of way for the construction of Ben Garza Lane. This dedicated right-of-way will be received in exchange for the vacated right-of-way. The newly constructed Ben Garza Lane will connect Brodie Lane to the northbound MoPac service road. The appraised value for the right-of-way to be vacated is \$540,000 and the value for the right-of-way to be dedicated is \$800,000.

The Garza Brodie Settlement Agreement entered into by the City in 2003 contemplated the realignment of Camino Largo Road and Ben Garza Lane and provides that the City not oppose the realignment of Ben Garza Lane.