

# VOTER-APPROVED BOND PROGRAMS

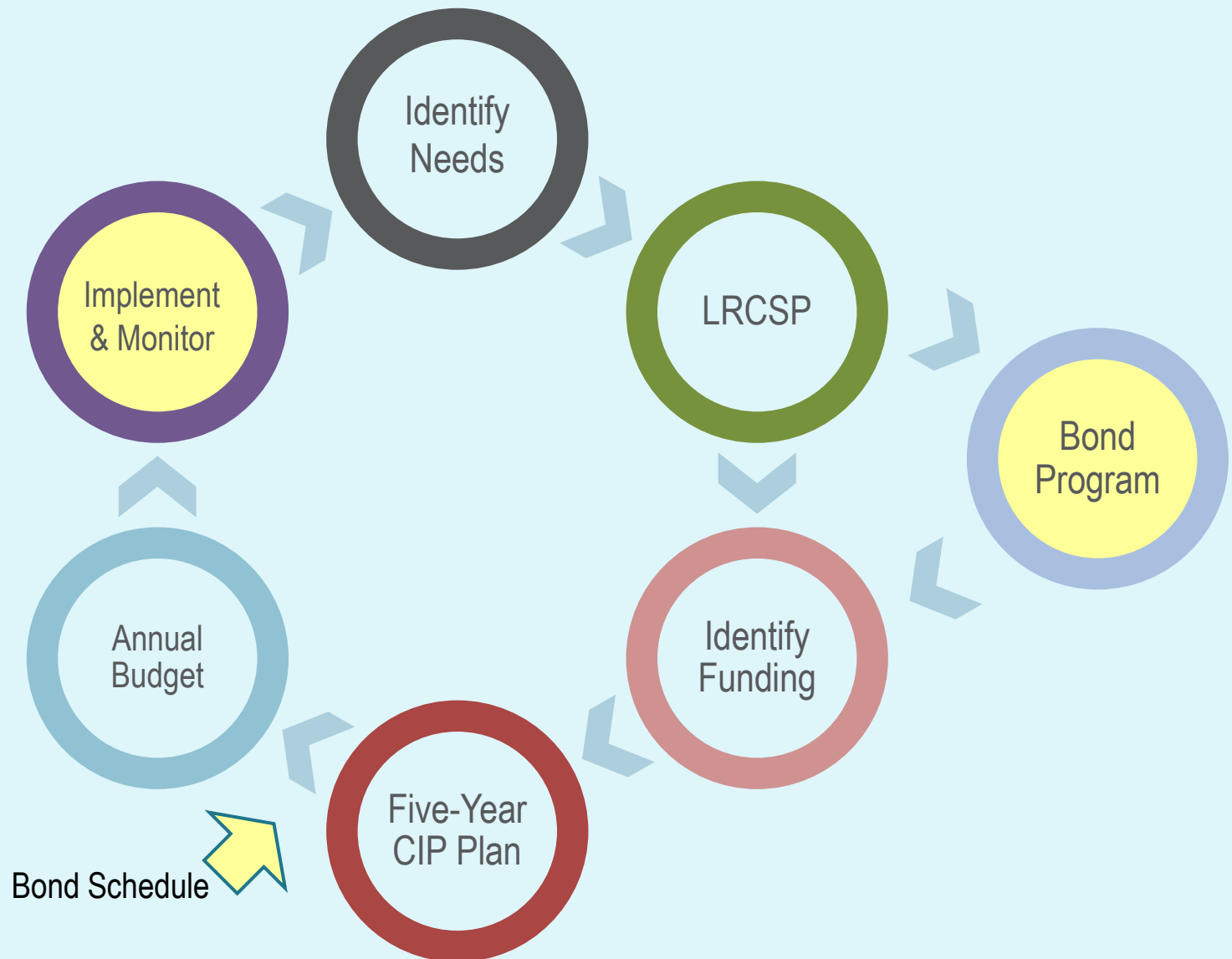
Capital Planning Office  
Capital Planning Consultant Susan Daniels  
July 20, 2016



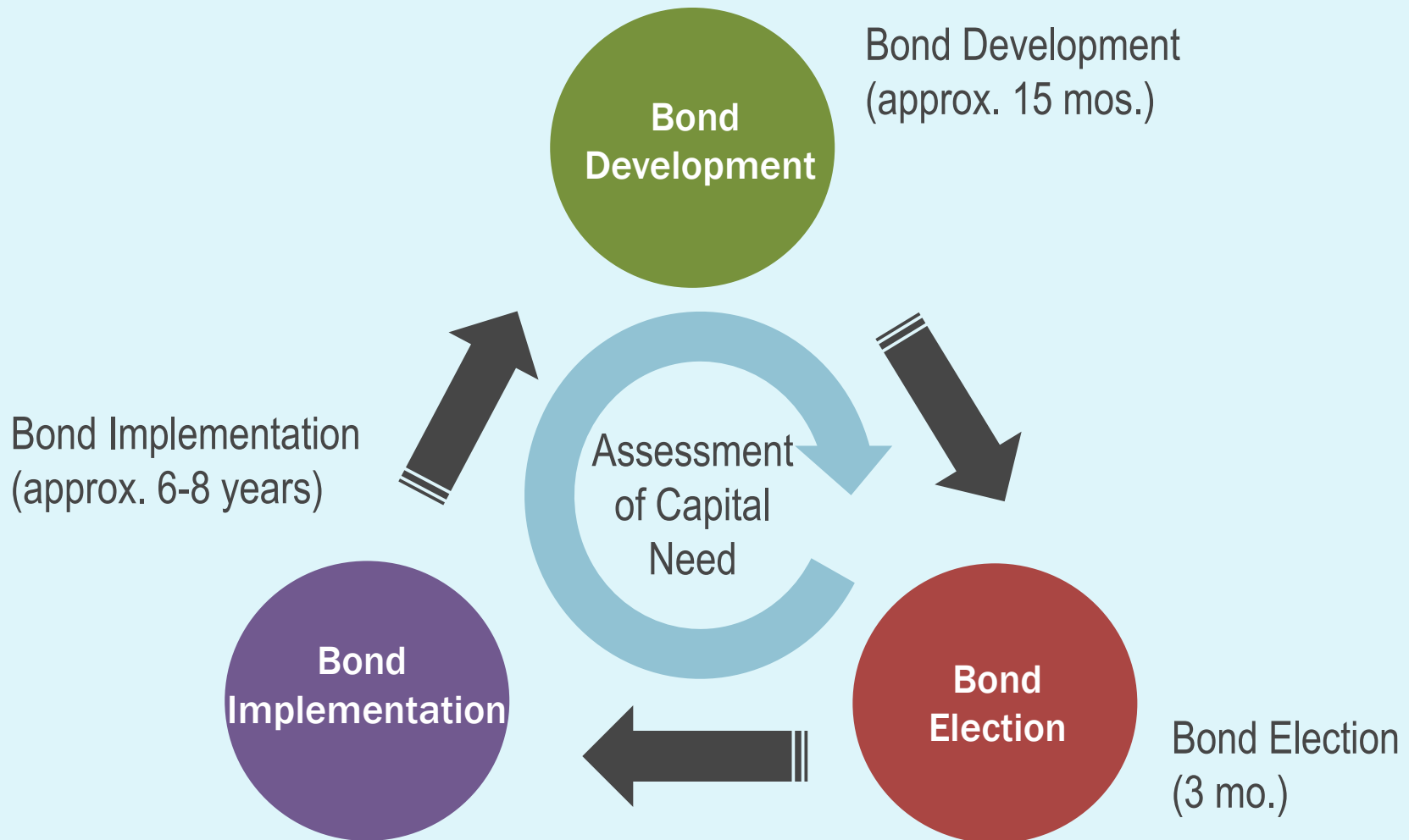
# THE AUSTIN AROUND YOU



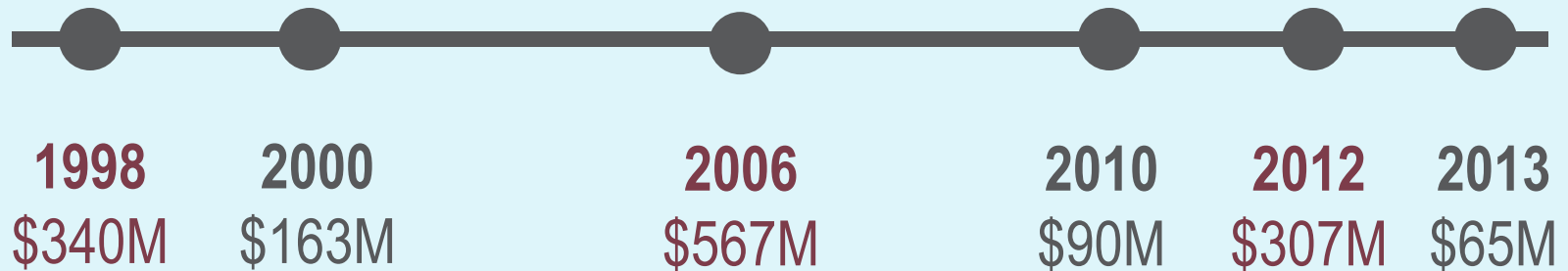
# THE CIP PLANNING CYCLE



# TYPICAL BOND PROGRAM CYCLE

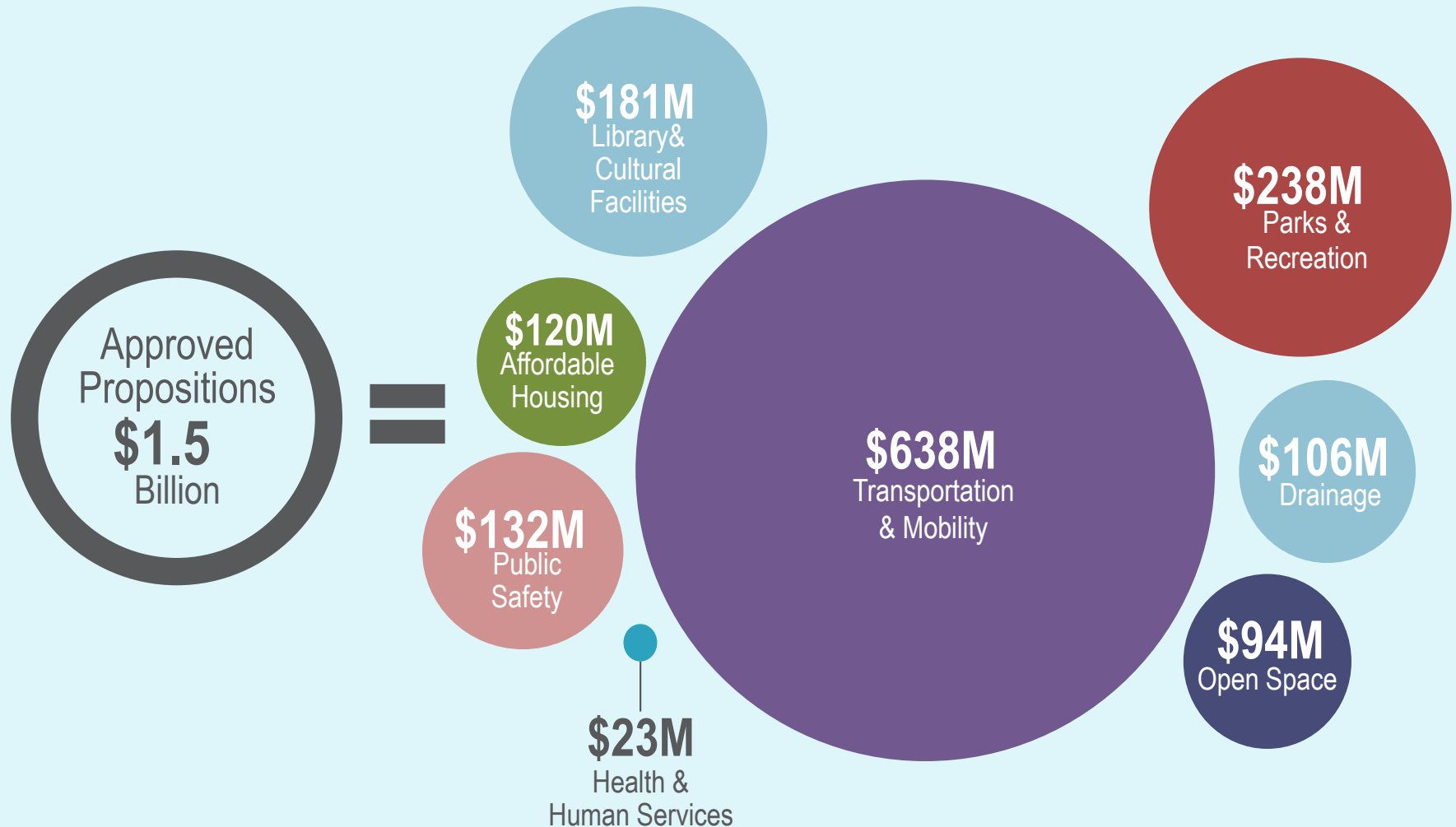


# PAST BOND ELECTIONS

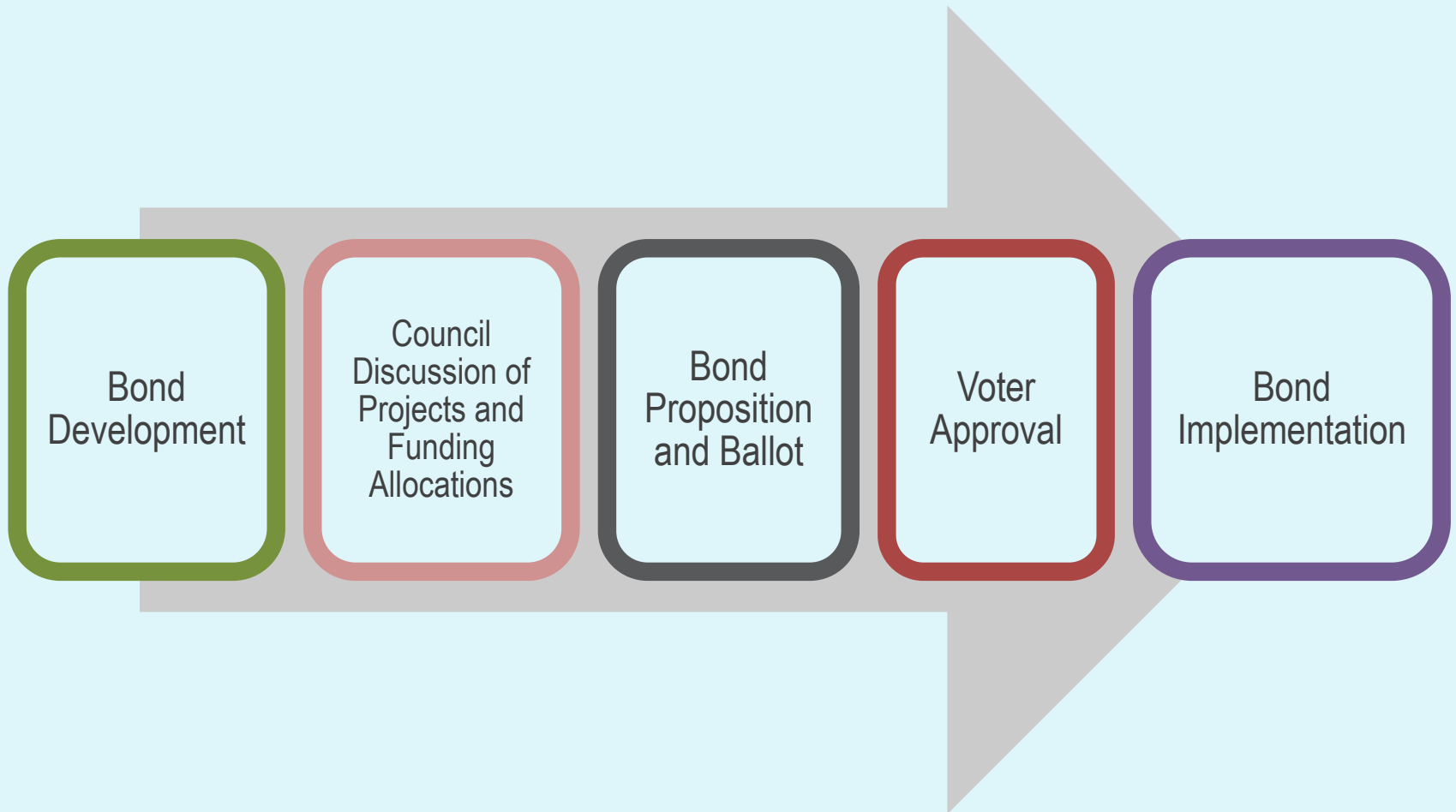


- Council usually calls a comprehensive bond election every 6-8 years
- In the past ~20 years, three of six bond referendums have had one or two propositions

# WHAT'S FUNDED (1998-2013)

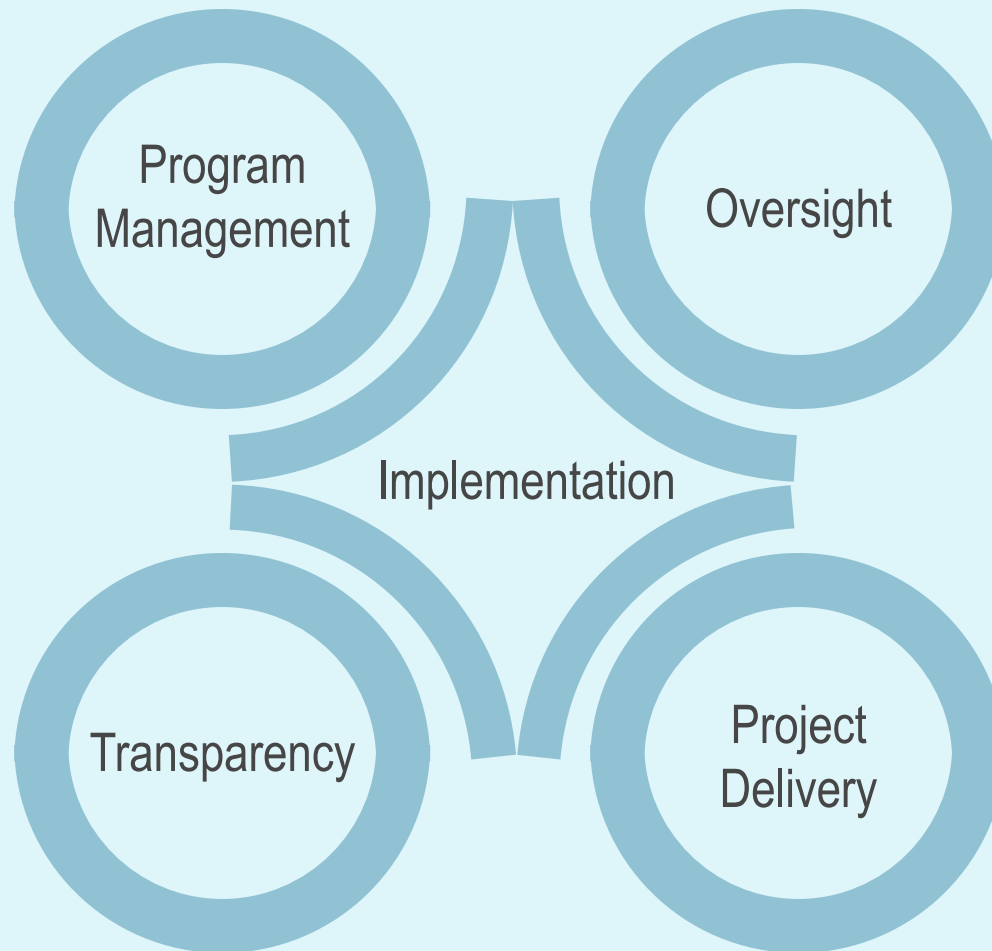


# SETTING BOND EXPECTATIONS



# BOND PROGRAM IMPLEMENTATION

Goal: Meet community expectations





# IMPLEMENTATION: GENERAL ROLES

<b>City Council</b>	<ul style="list-style-type: none"><li>• Considers project contract awards/amendments, project delivery method</li><li>• Appoints Bond Oversight Commission</li><li>• Considers and approves capital budget, annual bond appropriations and sale schedule</li></ul>
<b>Bond Oversight Commission</b>	<ul style="list-style-type: none"><li>• Ensures efficiency, equity, timeliness, and accountability</li><li>• Makes recommendation to Council on annual bond appropriation and sale schedule</li><li>• Reviews future potential bonds</li></ul>
<b>City Manager</b>	<ul style="list-style-type: none"><li>• Sets expectations and provide direction to staff on delivery of bond program</li><li>• Senior, executive-level issues resolution</li></ul>
<b>City Staff</b>	<ul style="list-style-type: none"><li>• Project and program delivery</li><li>• Monitoring and oversight</li><li>• Financial and cash flow management</li><li>• Integrates public input for better project outcomes</li></ul>
<b>Public</b>	<ul style="list-style-type: none"><li>• Provides input on progress and outcomes</li></ul>

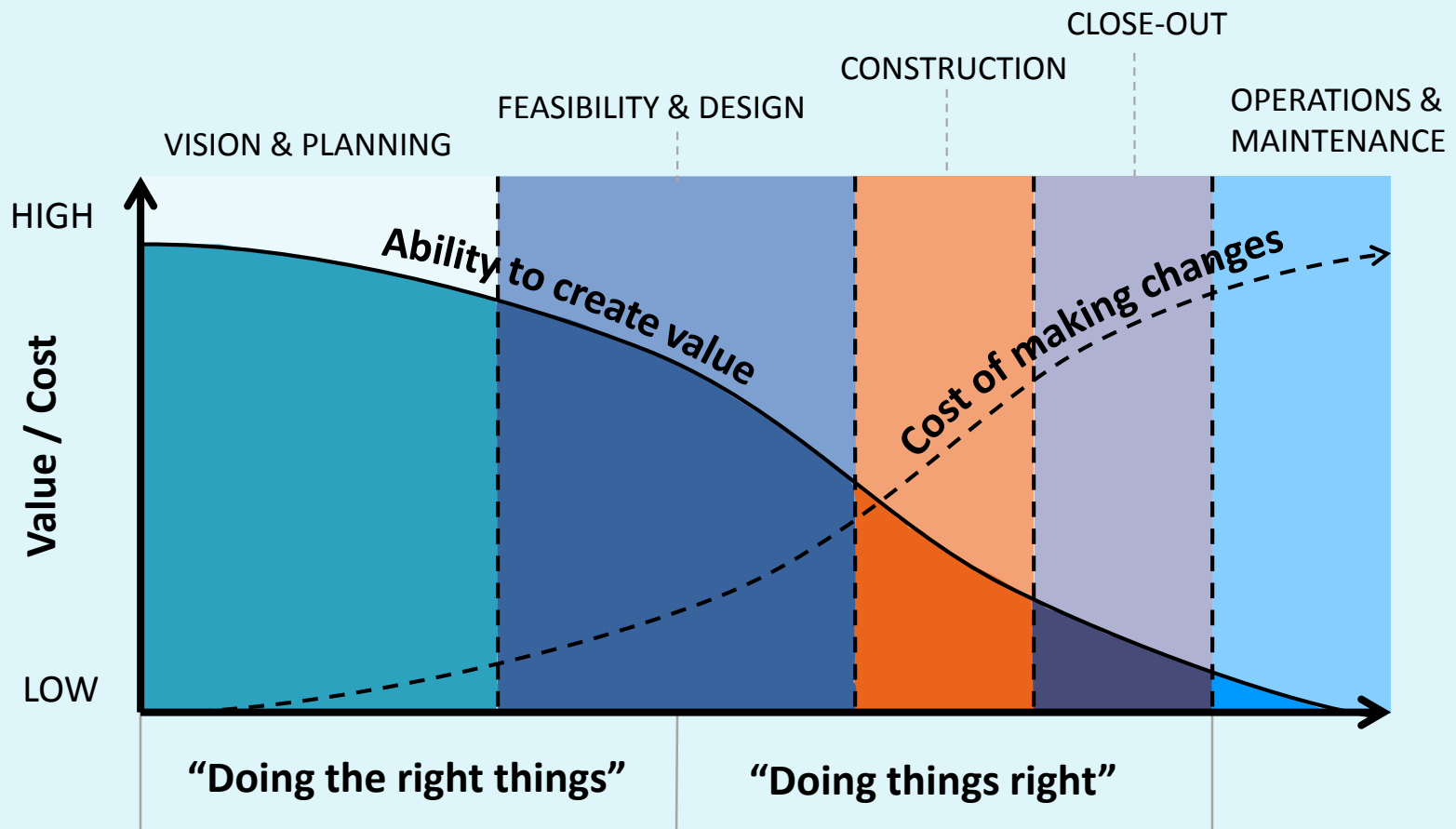
# FACTORS EFFECTING IMPLEMENTATION

Factors include but are not limited to:

- ▶ **Economy and Market Conditions:** Materials and construction pricing is on the rise and could affect project budgets.
- ▶ **Community Priorities:** Because bond programs are implemented over multiple years, flexibility is required in the implementation of ongoing programs
- ▶ **Unforeseen Conditions:** Previously unknown conditions at a site or building that may require adjustments to the projects scope, design or construction

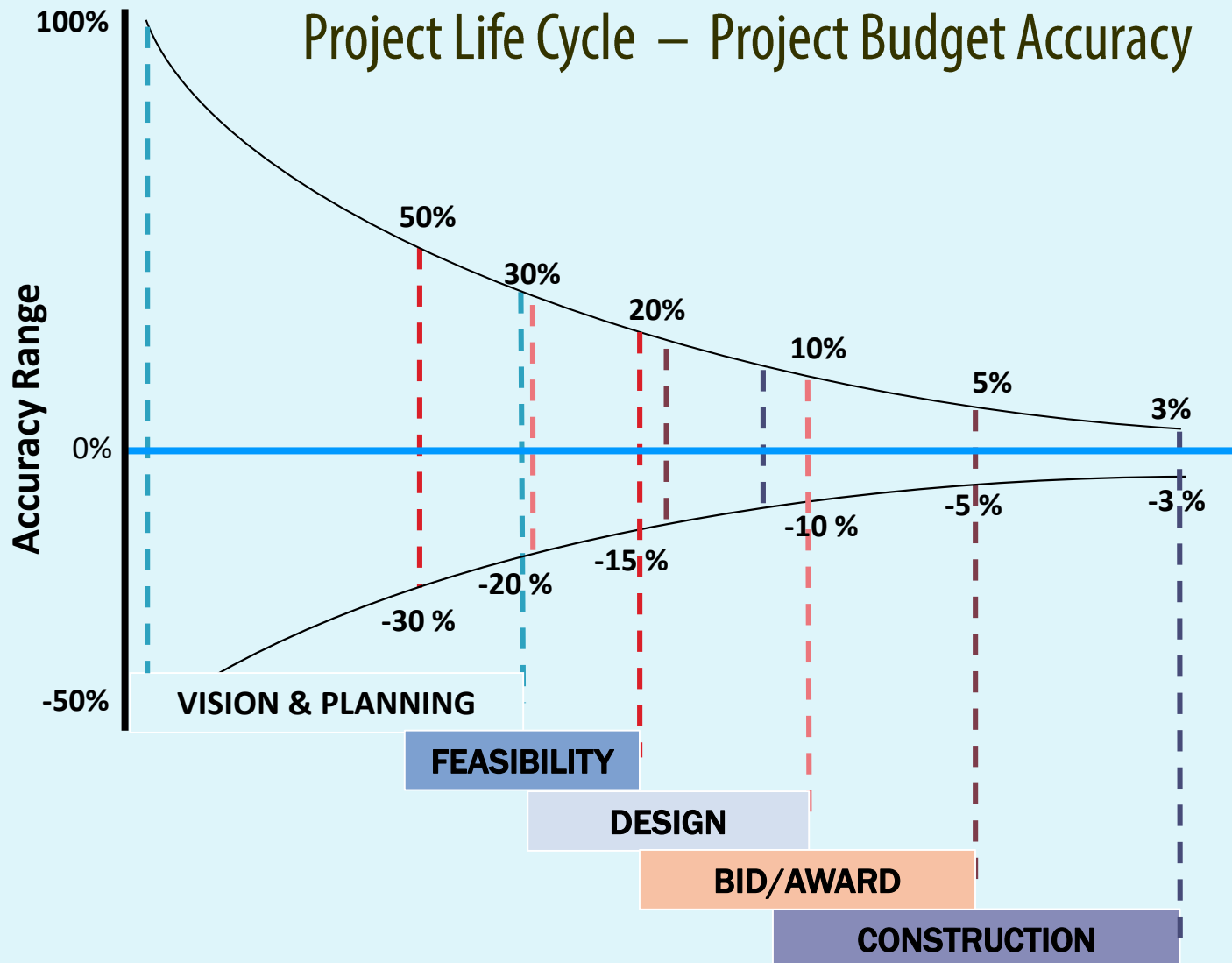
# REALITIES OF IMPLEMENTATION

## Project Life Cycle – Value vs. Cost

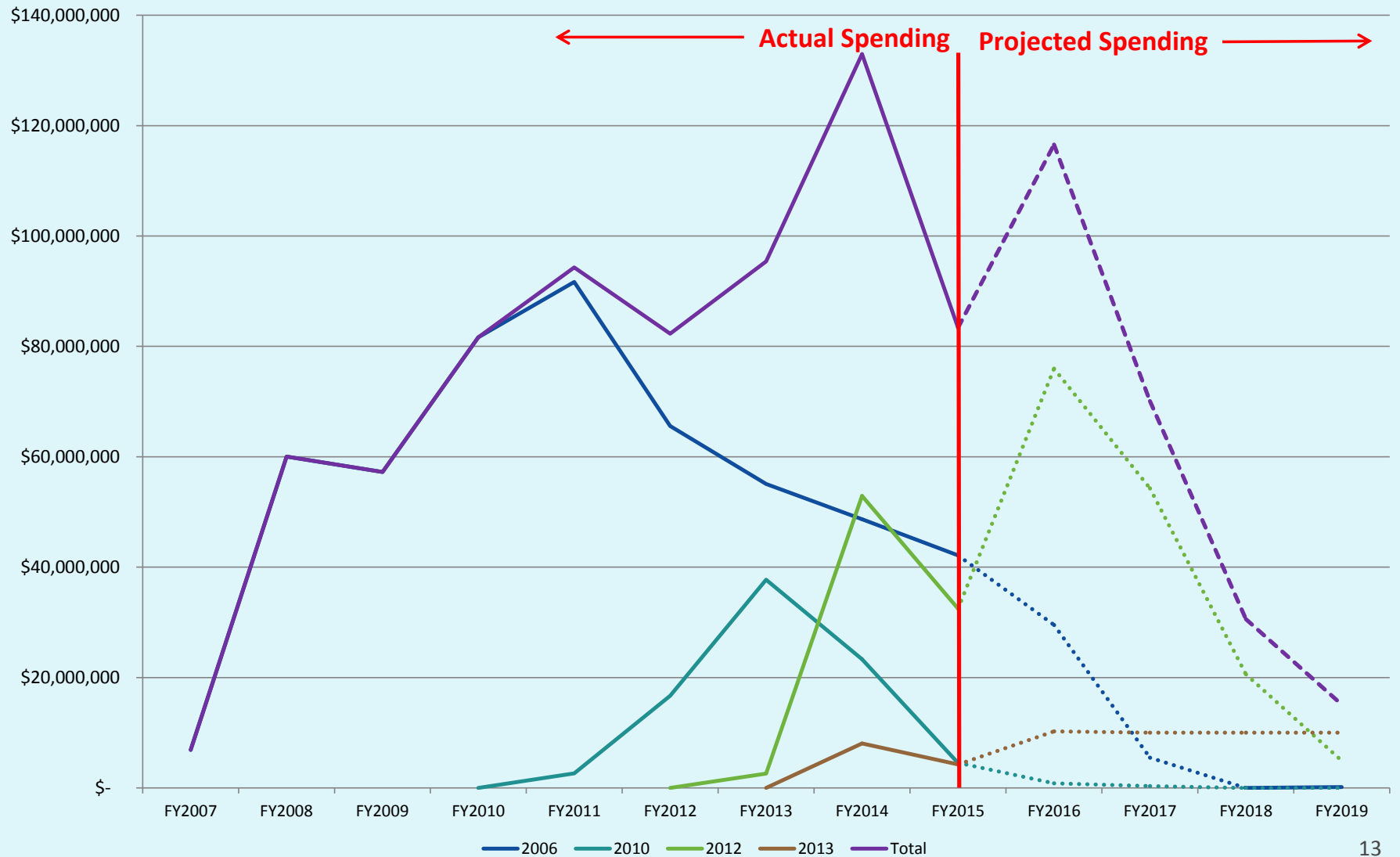


# REALITIES OF IMPLEMENTATION

## Project Life Cycle – Project Budget Accuracy



# ACTUAL & PROJECTED SPENDING



# 2013 AFFORDABLE HOUSING BOND

\$65,000,000 approved by voters



**Goal:**  
Achieve program  
substantial completion,  
90% of voter-approved  
funding expended, by  
FY 19

## 2013 Affordable Housing Bond Program

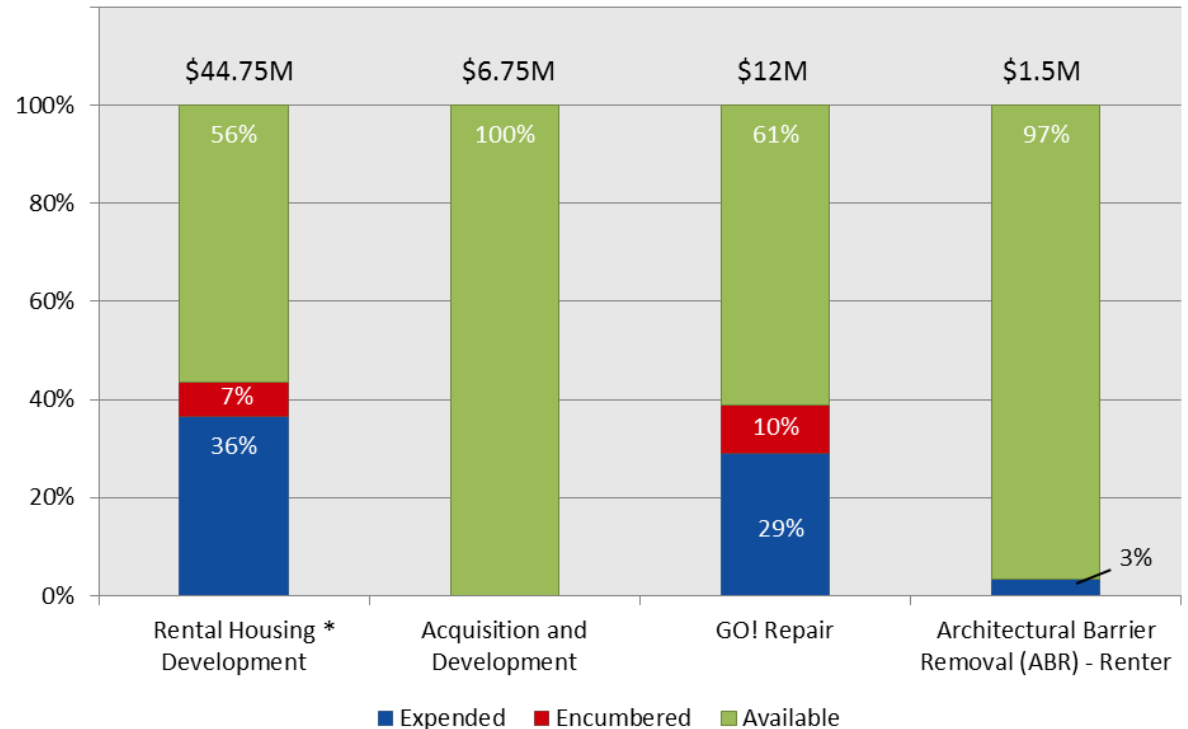
Rental Housing Development

Acquisition and Development

GO! Repair

Architectural Barrier Removal (ABR) - Renter

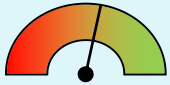
## Spending Summary - FY16 Q2



This chart shows the current spending status of each category in the 2013 Affordable Housing Bond Program.

# 2012 BOND PROGRAM

\$306,648,000 approved by voters



**Goal:**  
Achieve program  
substantial completion,  
90% of voter-approved  
funding expended, by  
FY 18

## 2012 Bond Program

Prop 12: Transportation and Mobility

Prop 13: Open Space and Watershed  
Protection

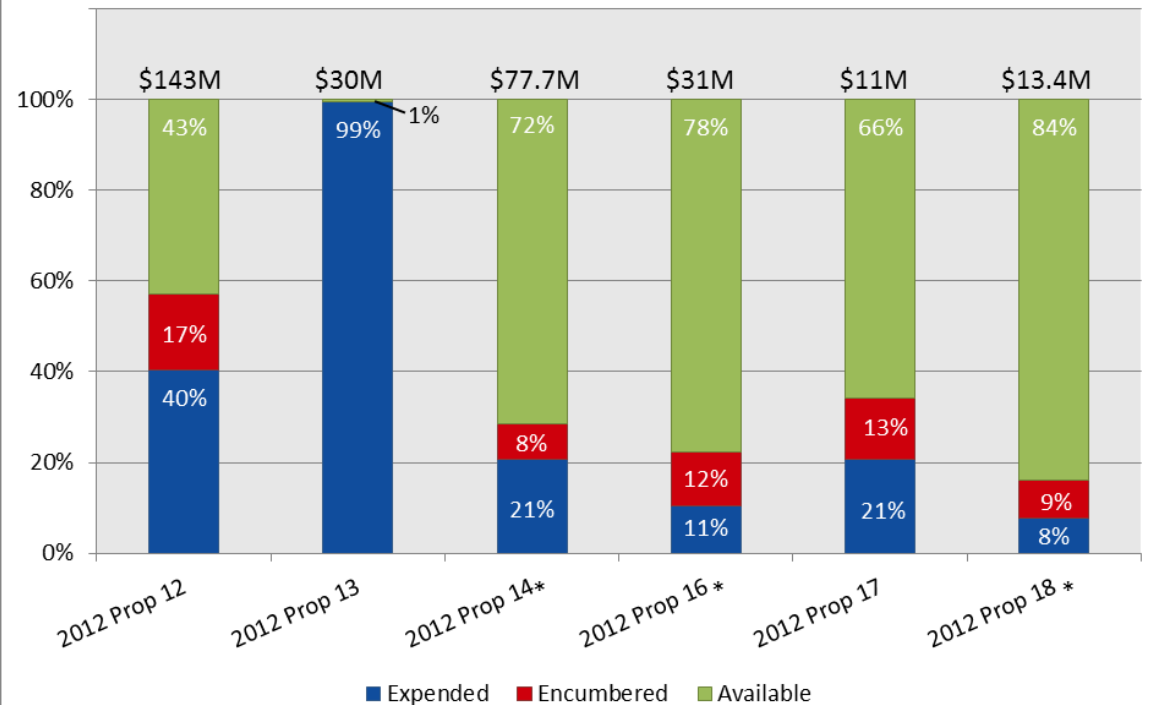
Prop 14: Parks and Recreation

Prop 16: Public Safety

Prop 17: Health and Human Services

Prop 18: Library, Museum and Cultural Arts  
Facilities

## Spending Summary - FY16 Q2



This chart shows the current spending status of each Proposition in the 2012 Bond Program.

# 2010 MOBILITY BOND

\$90,000,000 approved by voters



**Goal:**  
Achieve program  
substantial completion,  
90% of voter-approved  
funding expended, by  
FY 16

## 2010 Mobility Bond Program

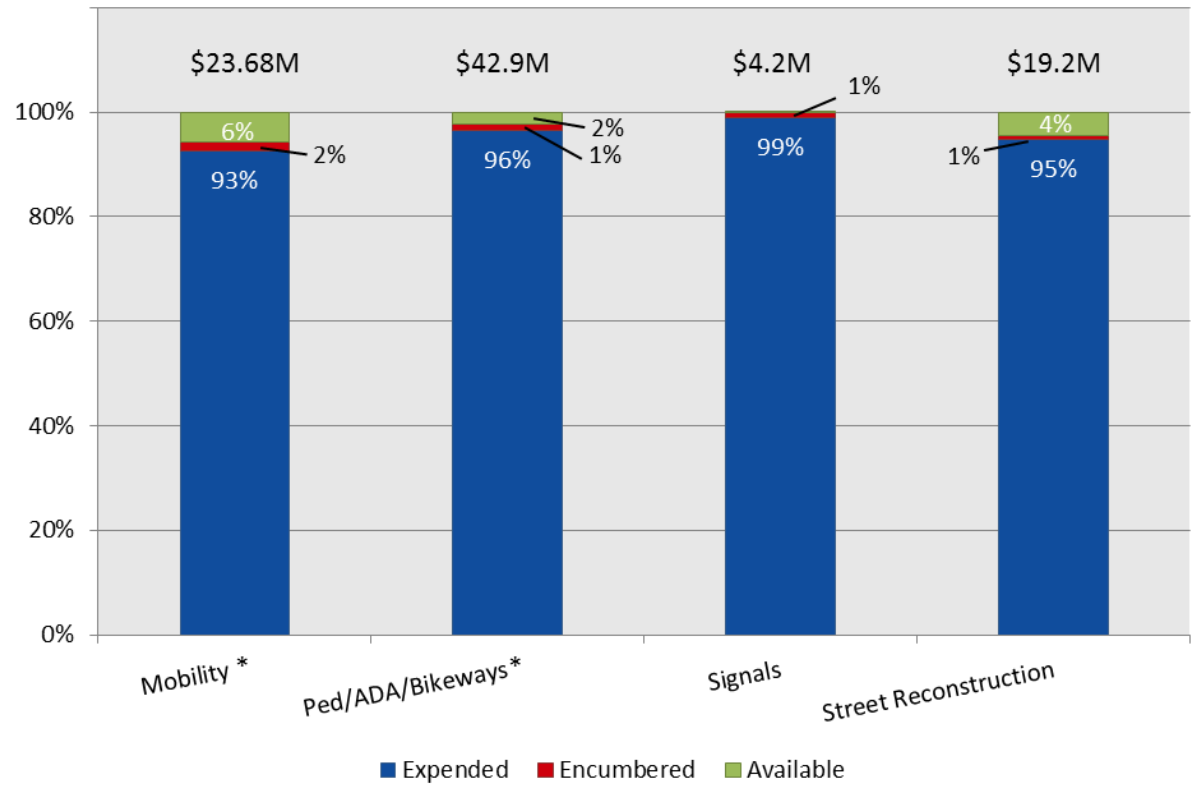
Mobility Priority

Pedestrian/ADA /Bikeways

Signals

Street Reconstruction

## Spending Summary - FY16 Q2

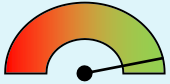


This chart shows the current spending status of each category in the 2010 Mobility Bond Program.



# 2006 BOND PROGRAM

\$567,400,000 approved by voters



**Goal:**  
Achieve program  
substantial completion,  
90% of voter-approved  
funding expended, by  
FY 16

## 2006 Bond Program

Prop 1: Transportation

Prop 2: Drainage and Open Space

Prop 3: Parks

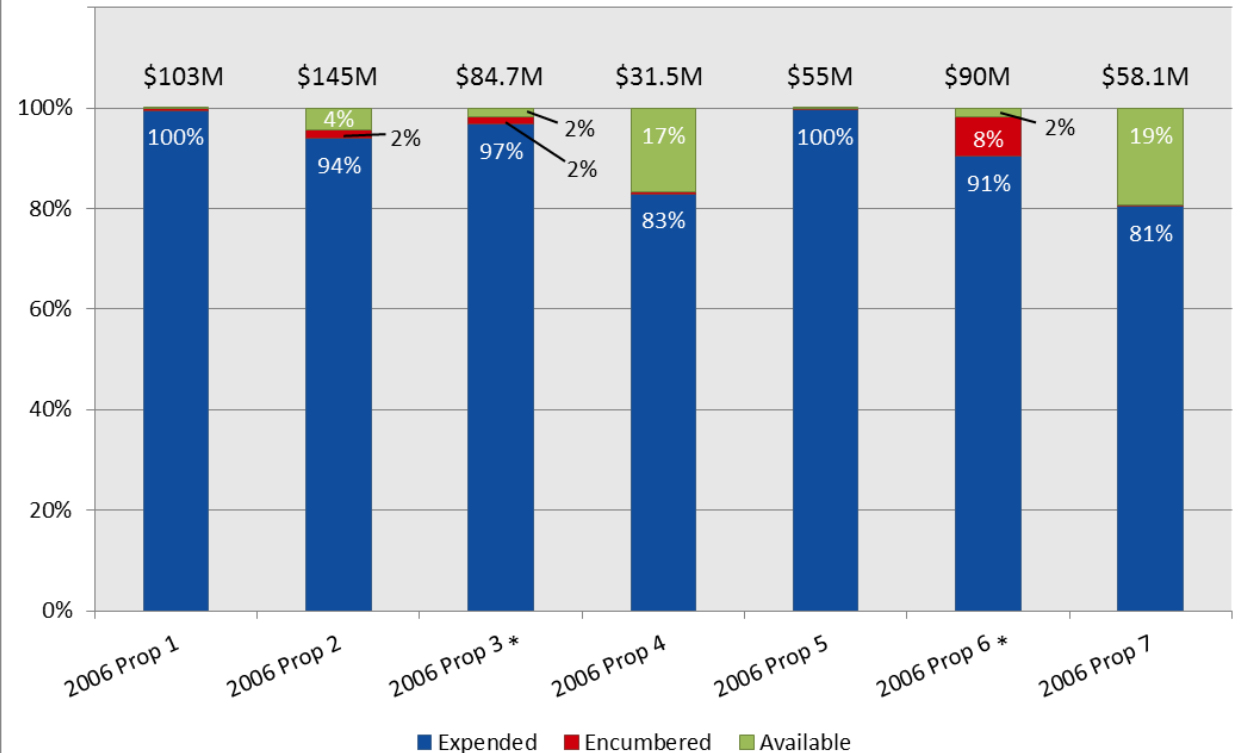
Prop 4: Community and Cultural Facilities

Prop 5: Affordable Housing

Prop 6: New Central Library

Prop 7: Public Safety Facilities

## Spending Summary - FY16 Q2



This chart shows the current spending status of each Proposition in the 2006 Bond Program.

# COMMUNICATIONS AND REPORTING

## Key goals to ensure effective communication of the Bond Programs:

- Maintain **enhanced reporting, communications and transparency** during implementation
- Quarterly Financial Report ([AustinTexas.gov/finance](http://AustinTexas.gov/finance))
- Provide opportunities for **stakeholder input, feedback**
- **CIVIC** - online Mapping tool for G.O. bond projects ([AustinTexas.gov/CIVIC](http://AustinTexas.gov/CIVIC))
- **Vendor sessions** to discuss upcoming opportunities

# QUESTIONS?