



AGENDA

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM INVESTMENT COMMITTEE MEETING

**Friday, August 12, 2016 – 9:00 a.m.
418 E. Highland Mall Blvd.
Austin, Texas 78752**

Note: This meeting is simultaneously posted as a Called Board Meeting in the event a quorum of the Board attends.
The Committee may deliberate and take action on any of the following items:

1. Review order of business
2. Consider approval of the June 14, 2016 Investment Committee meeting minutes
3. Executive Session
 - A. Convene into executive session pursuant to Section 551.071, Texas Gov't Code, Section 1.05, Texas Disciplinary Rules of Professional Conduct, and Section 13, Article 6242n, Texas Revised Civil Statutes, to consult with legal counsel regarding legal issues related to conflicts of interest disclosures
 - B. Reconvene into open session to take to make a recommendation as deemed appropriate at the Committee's discretion regarding conflicts of interest disclosures
4. Discuss and consider investment consulting services, including the preliminary annual review of the investment consultant and the development of a Request for Proposal (RFP)
5. Review total portfolio and asset class performance through second quarter 2016
6. Review of investment manager performance through second quarter 2016
7. Receive reports from due diligence site visits
 - A. Causeway Capital Management
 - B. LSV Asset Management
 - C. Baillie Gifford & Co.
 - D. Scientific Beta/EDHEC Risk Institute (ERI)
8. Discuss and consider the emerging markets portfolio, including structure, management, and implementation options



City of Austin Employees' Retirement System

9. Discuss and consider US equity portfolio structure and management
10. Receive update on currency hedging and strategic partnerships
11. Site visit planning and pending Committee action items to be addressed at future meetings

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, or 551.0785 or Sec.13, art. 6243n Texas Rev.Civ.Stat. Member comments will be limited to 3 minutes per person.

Posted Date: August 8, 2016
City Hall
Austin, Texas

Christopher Hanson
Executive Director