



BOARD/COMMISSION RECOMMENDATION

Hispanic/Latino Quality of Life Resource Advisory Commission

Recommendation Number: 20160727-004-b6 : Discussion and possible action to recommend that the City Council consider the following resolutions.

BE IT RESOLVED that the Hispanic/Latino Quality of Life Resource Advisory Commission requests that the Austin City Council: Funds the Strategic Planning and Capacity Building Grant for Latino and other minority-owned scalable enterprises for \$75,000. A capacity building grant in the amount of \$75,000, to be released through a request for proposals (RFP) with the objective to create an entity, organization or initiative that accelerates economic development among Latinos and other minorities through the growth of scalable enterprises and increased business ownership. The appropriate program or entity the following deliverables:

- Research best practices for growing 2nd stage businesses**
- Develop 10 year strategic and financial plan**
- Recruit key stakeholders, supporters and endorsements, achieving equitable representation of the directly impacted communities**
- Recruit strategic partnerships and collaborators**
- Recruit financial supporters and anchor investors**
- Create legal framework for programs or a new entity (incorporation, if applicable)**
- Create governance framework (by laws or program charter)**
- Recruit key steering team or board members for new entity**
- Achieve equitable representation of the directly impacted communities among entity stakeholders.**

Date of Approval:

07/27/2016

Record of the vote: **The motion was proposed by Commissioner Zamora, seconded by Commissioner Lopez Aguilar, and was approved by all but Commissioner Guerra abstaining.**

Attest: _____

(Staff or board member can sign)